

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

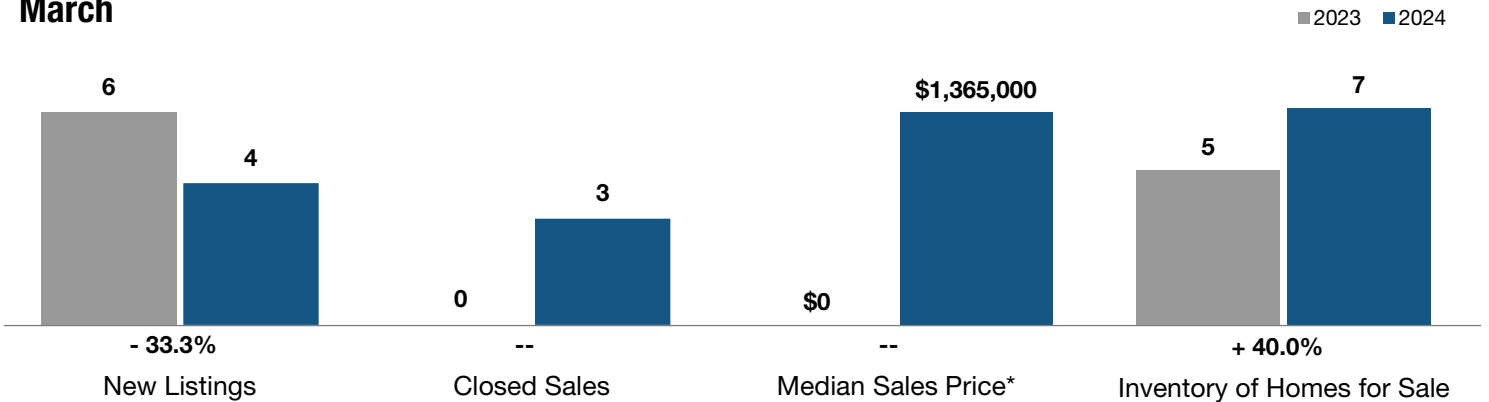


## Long Cove

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	4	- 33.3%	7	12	+ 71.4%
Closed Sales	0	3	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$1,365,000	--	\$910,000	\$1,438,006	+ 58.0%
Percent of List Price Received*	0.0%	99.8%	--	96.4%	99.3%	+ 3.0%
Cumulative Days on Market Until Sale	0	54	--	100	46	- 54.0%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

