

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

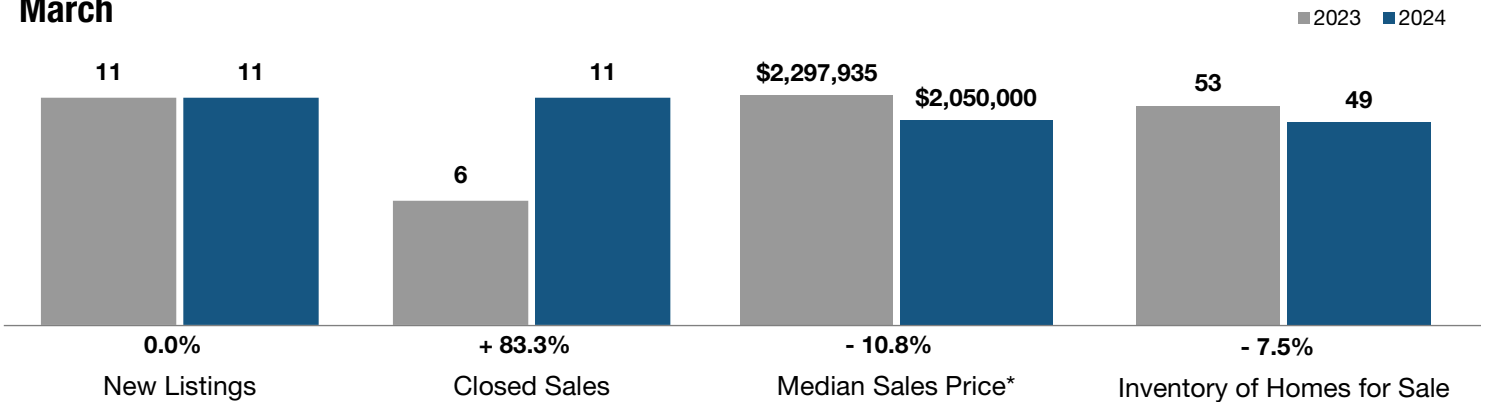


Palmetto Bluff

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	11	0.0%	29	32	+ 10.3%
Closed Sales	6	11	+ 83.3%	16	28	+ 75.0%
Median Sales Price*	\$2,297,935	\$2,050,000	- 10.8%	\$2,762,500	\$2,310,000	- 16.4%
Percent of List Price Received*	93.6%	93.6%	0.0%	94.6%	96.5%	+ 2.0%
Cumulative Days on Market Until Sale	58	118	+ 103.4%	51	102	+ 100.0%
Inventory of Homes for Sale	53	49	- 7.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

