

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

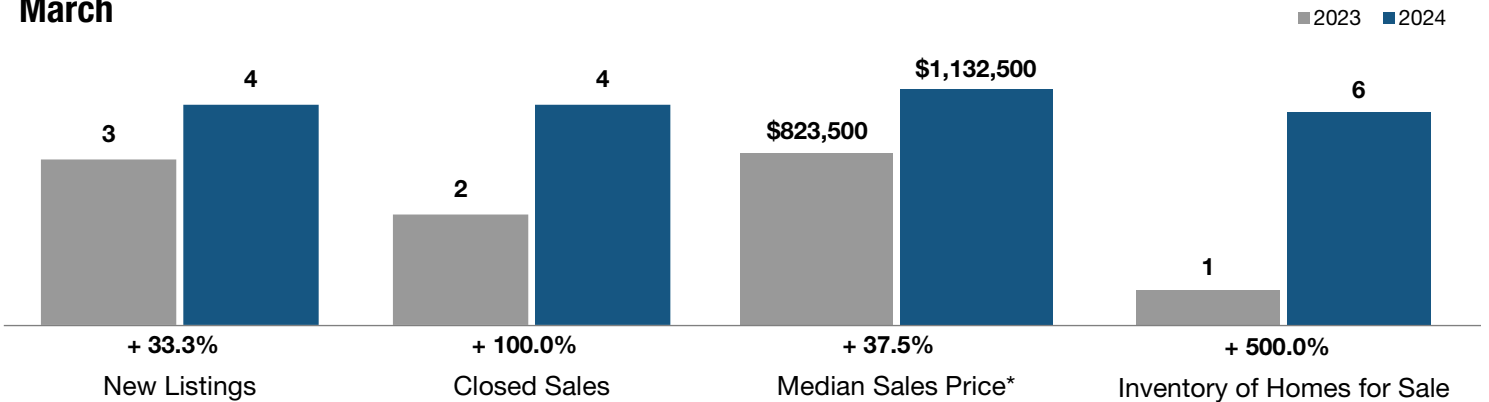


Palmetto Hall

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	4	+ 33.3%	4	8	+ 100.0%
Closed Sales	2	4	+ 100.0%	8	6	- 25.0%
Median Sales Price*	\$823,500	\$1,132,500	+ 37.5%	\$955,950	\$980,000	+ 2.5%
Percent of List Price Received*	97.9%	98.7%	+ 0.8%	97.8%	97.9%	+ 0.1%
Cumulative Days on Market Until Sale	40	47	+ 17.5%	53	47	- 11.3%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

