

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



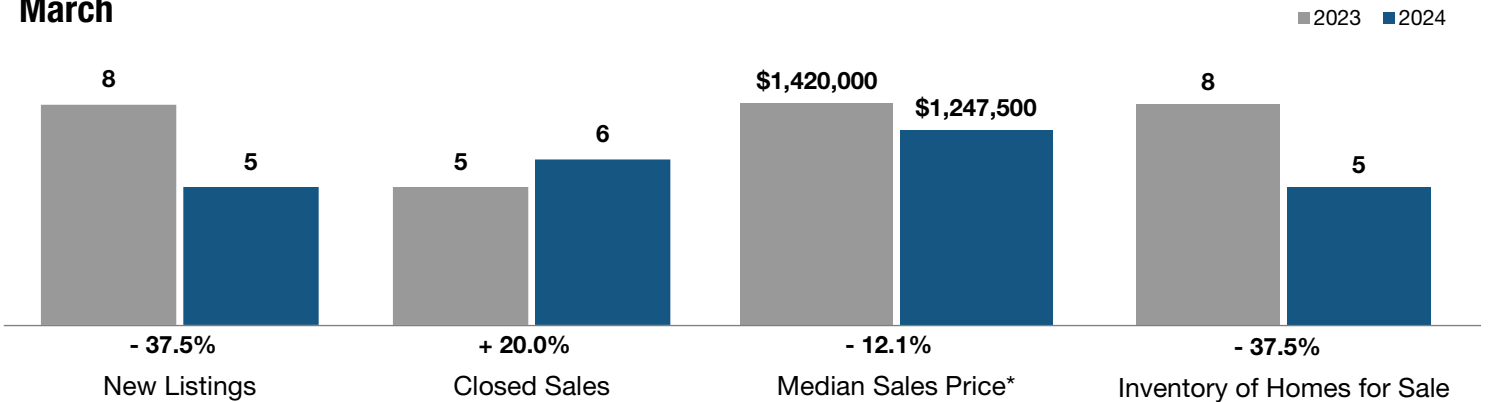
Port Royal

Excludes Equity Share Properties

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	5	- 37.5%	11	16	+ 45.5%
Closed Sales	5	6	+ 20.0%	11	10	- 9.1%
Median Sales Price*	\$1,420,000	\$1,247,500	- 12.1%	\$1,420,000	\$1,247,500	- 12.1%
Percent of List Price Received*	95.8%	98.1%	+ 2.4%	95.5%	96.3%	+ 0.8%
Cumulative Days on Market Until Sale	49	10	- 79.6%	37	53	+ 43.2%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

