

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



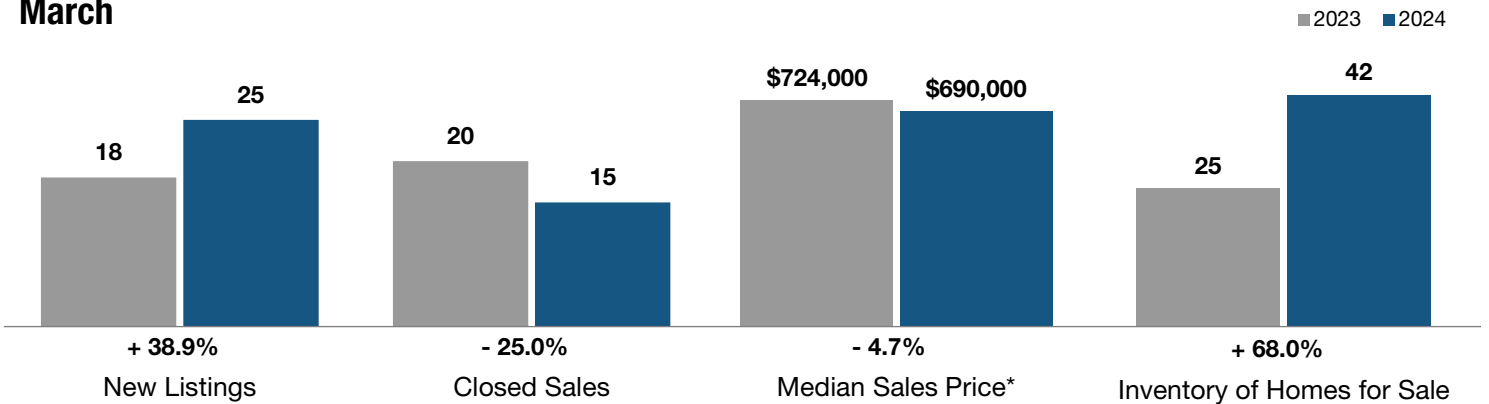
## Palmetto Dunes

Condos / Villas Only

| Key Metrics                          | March     |           |                | Year to Date |           |                |
|--------------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
|                                      | 2023      | 2024      | Percent Change | 2023         | 2024      | Percent Change |
| New Listings                         | 18        | 25        | + 38.9%        | 50           | 60        | + 20.0%        |
| Closed Sales                         | 20        | 15        | - 25.0%        | 43           | 37        | - 14.0%        |
| Median Sales Price*                  | \$724,000 | \$690,000 | - 4.7%         | \$718,000    | \$754,000 | + 5.0%         |
| Percent of List Price Received*      | 97.1%     | 97.4%     | + 0.3%         | 96.5%        | 97.2%     | + 0.7%         |
| Cumulative Days on Market Until Sale | 80        | 58        | - 26.8%        | 75           | 45        | - 40.0%        |
| Inventory of Homes for Sale          | 25        | 42        | + 68.0%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

