

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



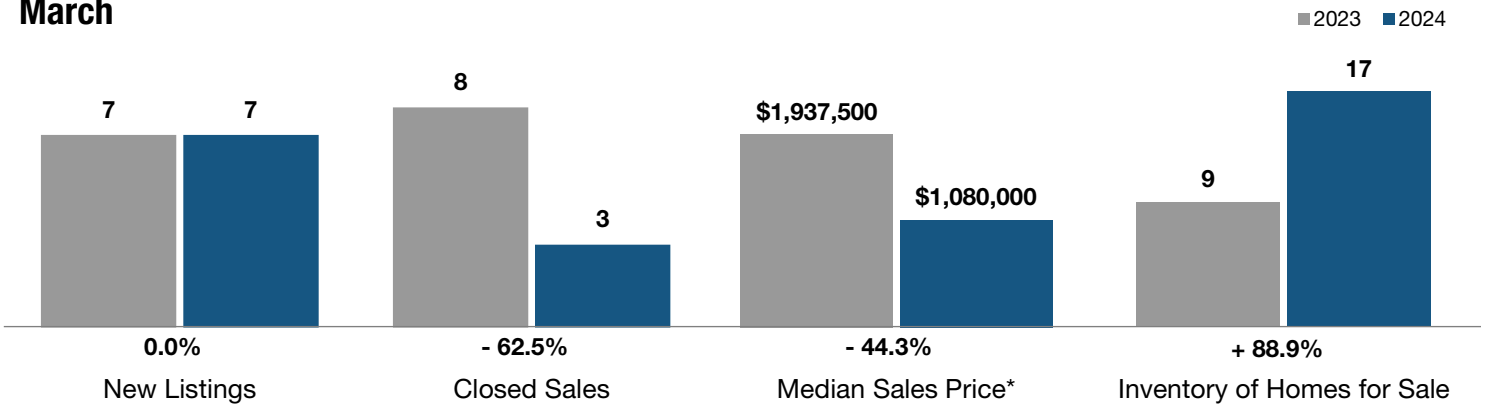
Palmetto Dunes

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	7	0.0%	14	17	+ 21.4%
Closed Sales	8	3	- 62.5%	10	10	0.0%
Median Sales Price*	\$1,937,500	\$1,080,000	- 44.3%	\$2,050,000	\$2,185,000	+ 6.6%
Percent of List Price Received*	95.9%	89.6%	- 6.6%	95.8%	93.9%	- 2.0%
Cumulative Days on Market Until Sale	55	103	+ 86.6%	45	117	+ 161.3%
Inventory of Homes for Sale	9	17	+ 88.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

