

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



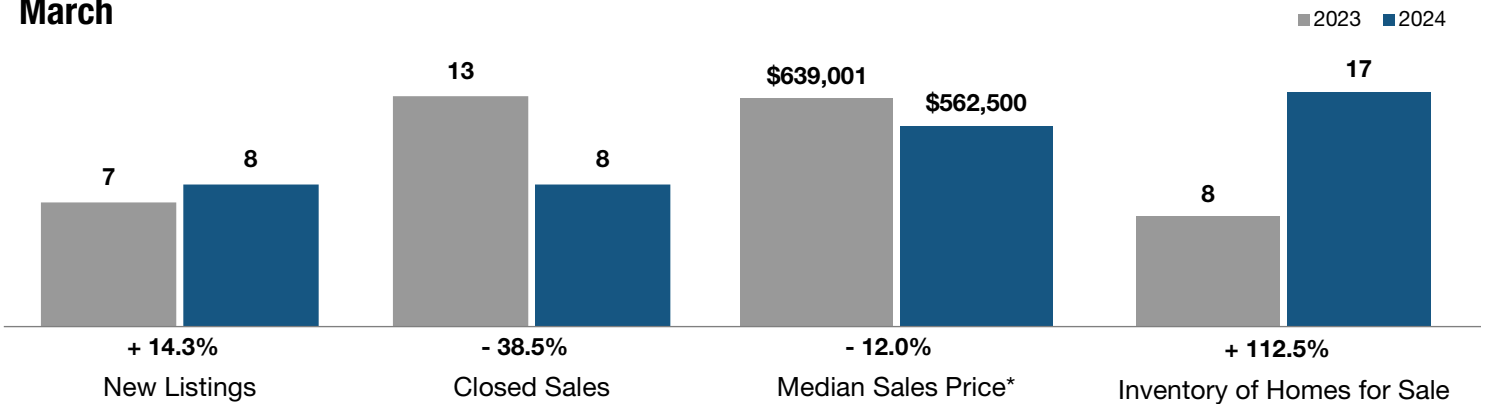
Shipyard

Condos / Villas Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	8	+ 14.3%	16	25	+ 56.3%
Closed Sales	13	8	- 38.5%	22	19	- 13.6%
Median Sales Price*	\$639,001	\$562,500	- 12.0%	\$575,001	\$627,500	+ 9.1%
Percent of List Price Received*	96.6%	96.8%	+ 0.2%	97.1%	96.1%	- 1.0%
Cumulative Days on Market Until Sale	56	78	+ 40.2%	47	70	+ 50.5%
Inventory of Homes for Sale	8	17	+ 112.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

