

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



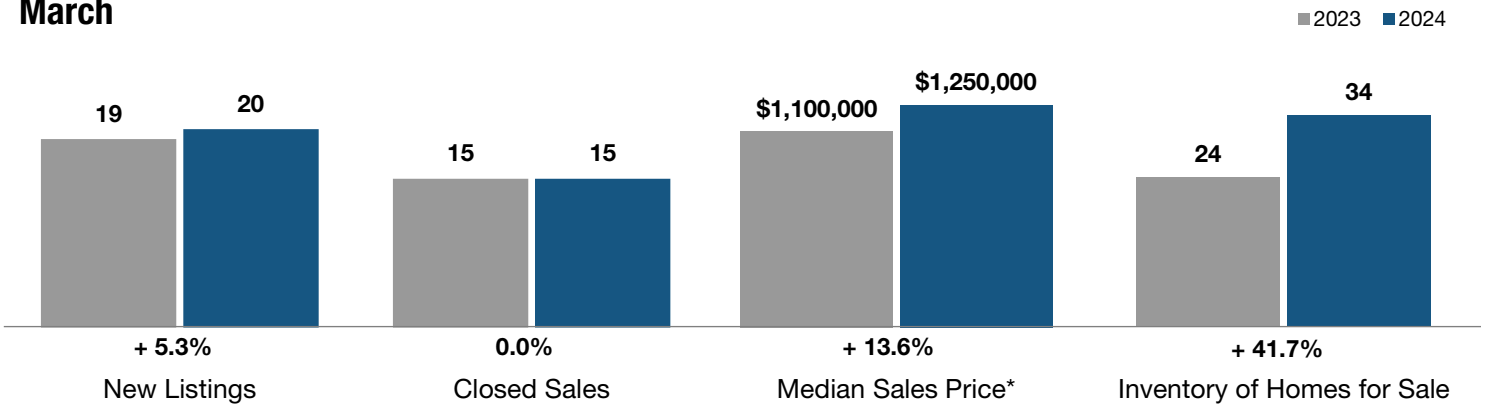
## Sea Pines

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	19	20	+ 5.3%	44	52	+ 18.2%
Closed Sales	15	15	0.0%	29	36	+ 24.1%
Median Sales Price*	\$1,100,000	\$1,250,000	+ 13.6%	\$1,175,000	\$1,405,000	+ 19.6%
Percent of List Price Received*	99.0%	97.2%	- 1.7%	97.7%	97.0%	- 0.7%
Cumulative Days on Market Until Sale	42	51	+ 22.2%	55	57	+ 3.5%
Inventory of Homes for Sale	24	34	+ 41.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

