

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

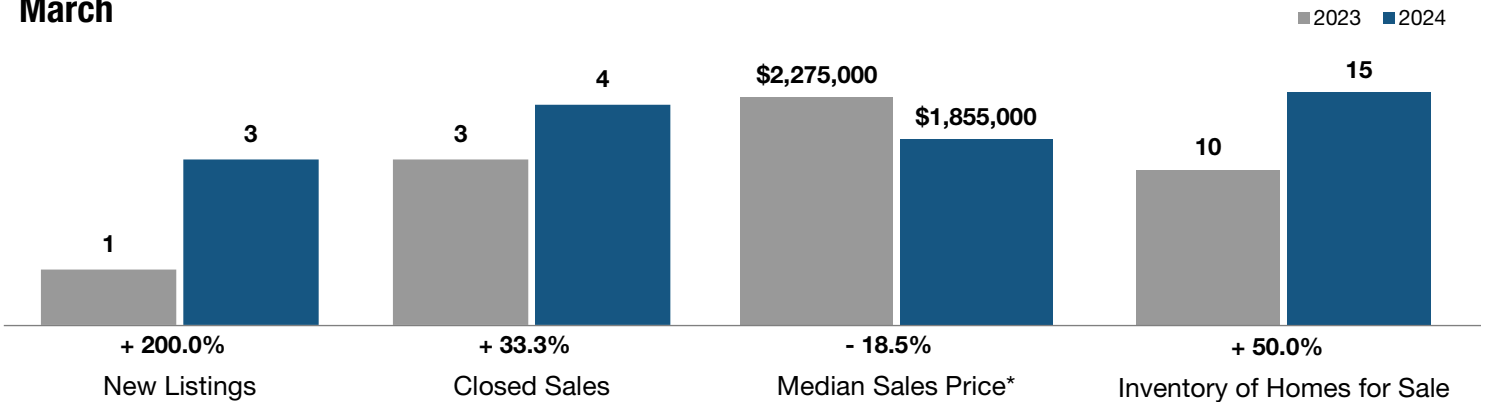


## Spring Island

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	3	+ 200.0%	7	9	+ 28.6%
Closed Sales	3	4	+ 33.3%	6	4	- 33.3%
Median Sales Price*	\$2,275,000	<b>\$1,855,000</b>	- 18.5%	\$1,706,500	<b>\$1,855,000</b>	+ 8.7%
Percent of List Price Received*	104.7%	<b>94.6%</b>	- 9.6%	99.8%	<b>94.6%</b>	- 5.2%
Cumulative Days on Market Until Sale	165	<b>142</b>	- 13.9%	108	<b>142</b>	+ 31.5%
Inventory of Homes for Sale	10	<b>15</b>	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

