

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

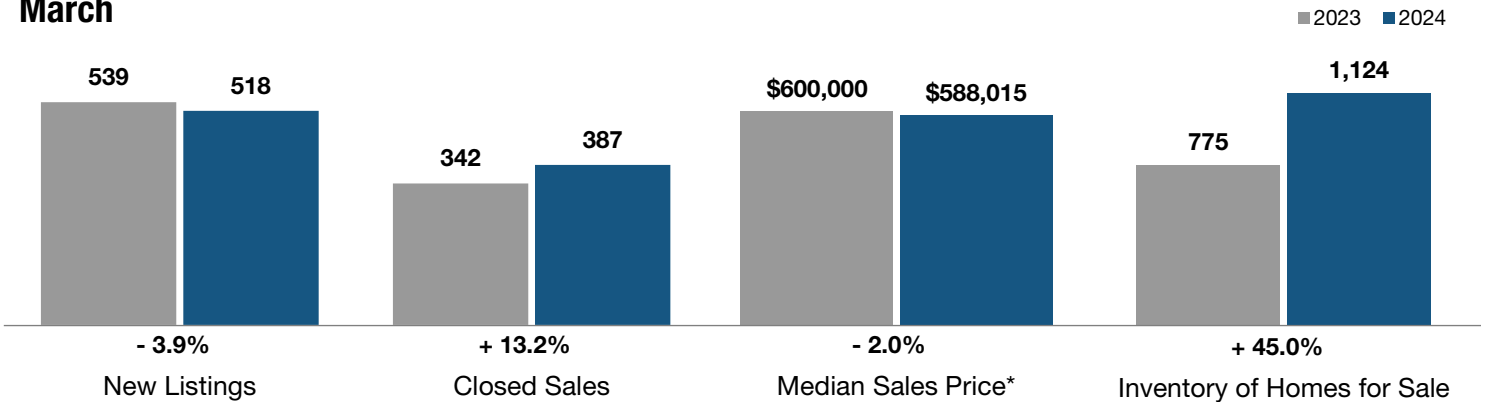


Southern Beaufort County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	539	518	- 3.9%	1,216	1,433	+ 17.8%
Closed Sales	342	387	+ 13.2%	757	916	+ 21.0%
Median Sales Price*	\$600,000	\$588,015	- 2.0%	\$575,001	\$600,000	+ 4.3%
Percent of List Price Received*	97.4%	97.5%	+ 0.1%	97.1%	97.2%	+ 0.1%
Cumulative Days on Market Until Sale	52	66	+ 26.9%	50	65	+ 30.0%
Inventory of Homes for Sale	775	1,124	+ 45.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

