

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

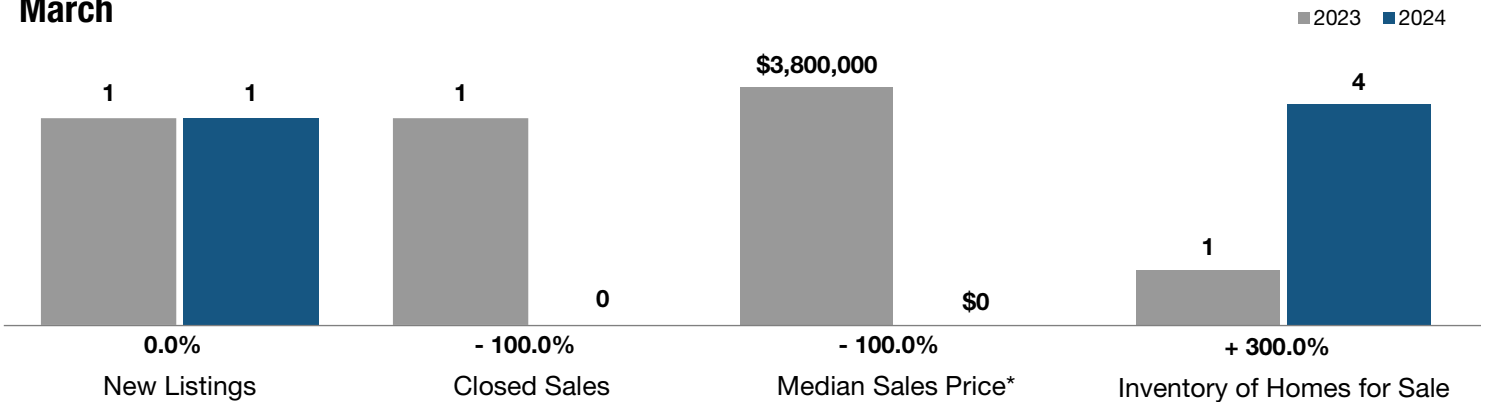


## Spanish Wells

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	1	0.0%	2	3	+ 50.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$3,800,000	\$0	- 100.0%	\$2,400,000	\$1,800,000	- 25.0%
Percent of List Price Received*	95.0%	0.0%	- 100.0%	89.0%	90.0%	+ 1.1%
Cumulative Days on Market Until Sale	8	0	- 100.0%	74	71	- 4.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

