

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



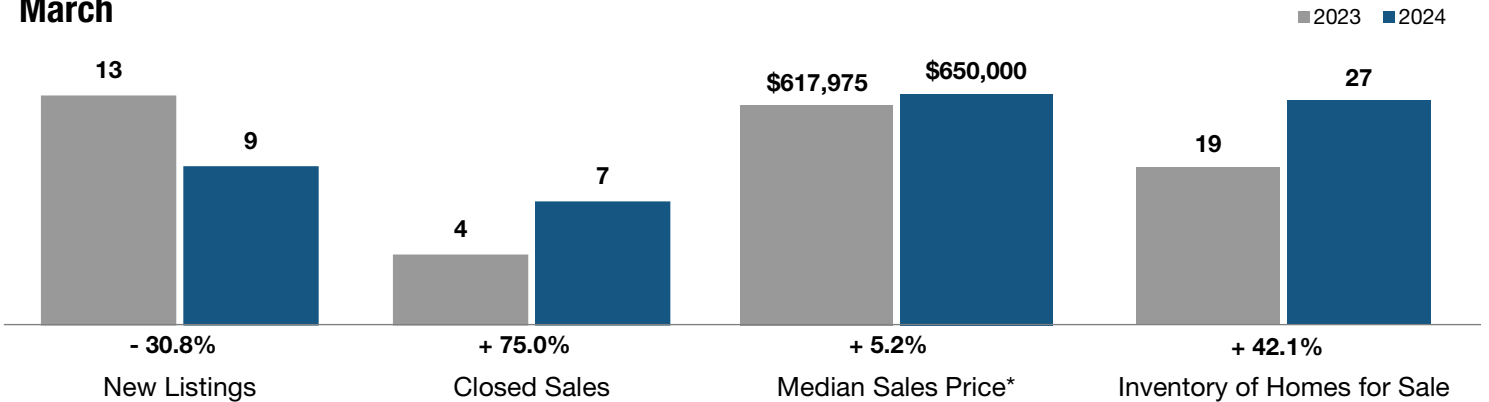
HH General

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	13	9	- 30.8%	21	24	+ 14.3%
Closed Sales	4	7	+ 75.0%	12	21	+ 75.0%
Median Sales Price*	\$617,975	\$650,000	+ 5.2%	\$607,975	\$710,000	+ 16.8%
Percent of List Price Received*	98.2%	97.6%	- 0.6%	97.5%	97.2%	- 0.2%
Cumulative Days on Market Until Sale	8	83	+ 969.1%	23	98	+ 331.1%
Inventory of Homes for Sale	19	27	+ 42.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

