

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



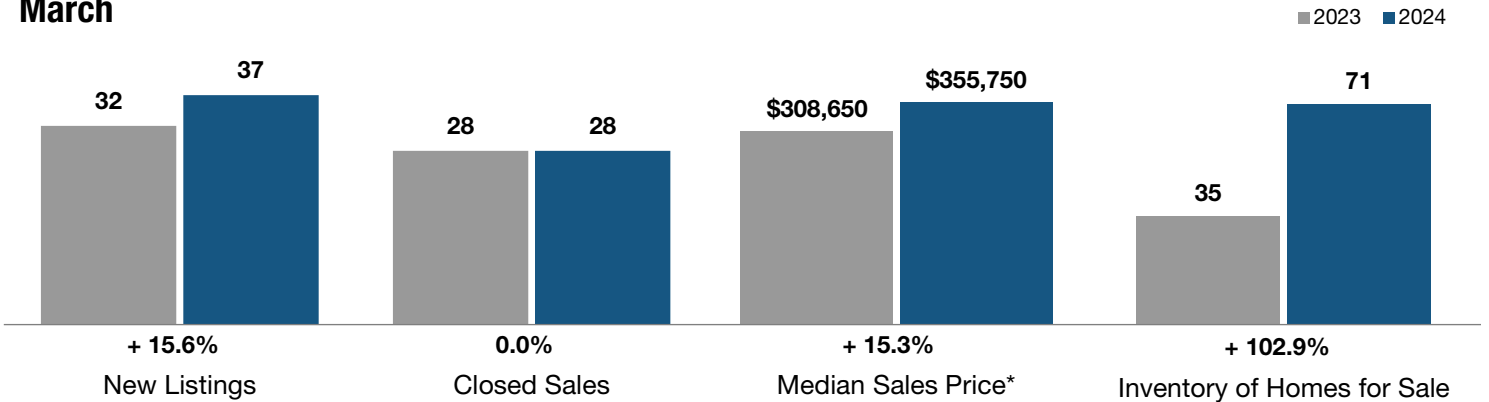
HH General

Condos / Villas Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	32	37	+ 15.6%	82	86	+ 4.9%
Closed Sales	28	28	0.0%	67	64	- 4.5%
Median Sales Price*	\$308,650	\$355,750	+ 15.3%	\$305,000	\$302,500	- 0.8%
Percent of List Price Received*	97.5%	96.9%	- 0.6%	96.7%	96.4%	- 0.3%
Cumulative Days on Market Until Sale	51	82	+ 59.2%	51	76	+ 49.1%
Inventory of Homes for Sale	35	71	+ 102.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

