Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

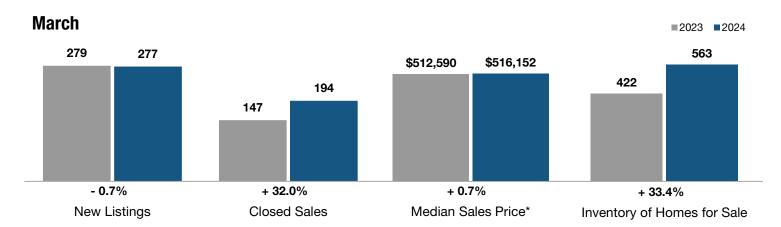




Bluffton 29910 and 29909

	March			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	279	277	- 0.7%	634	774	+ 22.1%
Closed Sales	147	194	+ 32.0%	346	478	+ 38.2%
Median Sales Price*	\$512,590	\$516,152	+ 0.7%	\$519,495	\$527,378	+ 1.5%
Percent of List Price Received*	97.9%	98.1%	+ 0.2%	97.6%	98.0%	+ 0.4%
Cumulative Days on Market Until Sale	46	58	+ 26.1%	43	64	+ 48.8%
Inventory of Homes for Sale	422	563	+ 33.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Bluffton 29910 and 29909 —

