

# Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



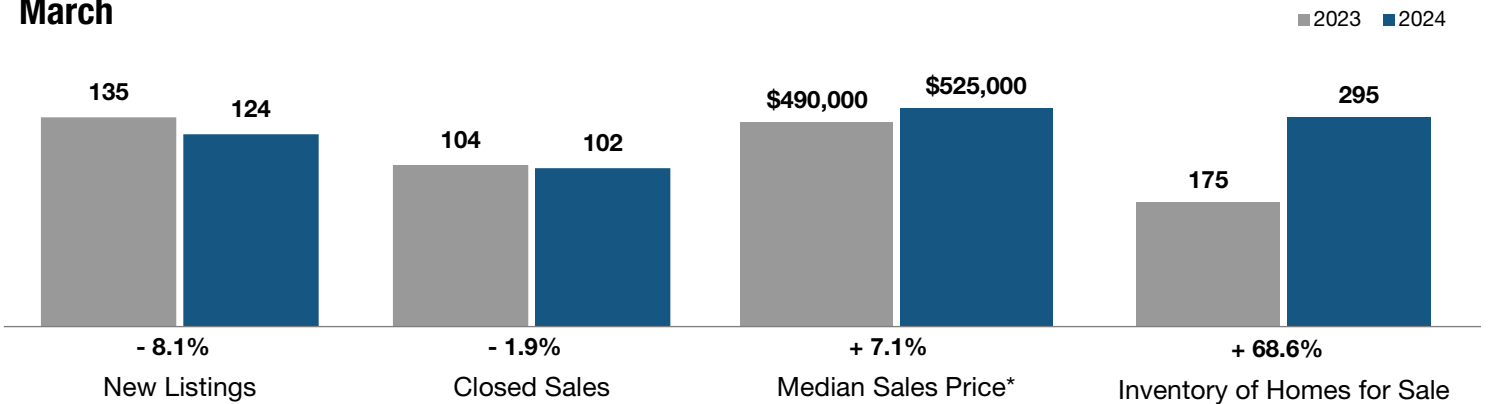
## Hilton Head Totals

Condos / Villas Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	135	124	- 8.1%	318	337	+ 6.0%
Closed Sales	104	102	- 1.9%	230	229	- 0.4%
Median Sales Price*	\$490,000	\$525,000	+ 7.1%	\$465,715	\$510,000	+ 9.5%
Percent of List Price Received*	97.4%	97.1%	- 0.4%	97.0%	96.6%	- 0.4%
Cumulative Days on Market Until Sale	61	88	+ 43.0%	58	71	+ 22.3%
Inventory of Homes for Sale	175	295	+ 68.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

