

# Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

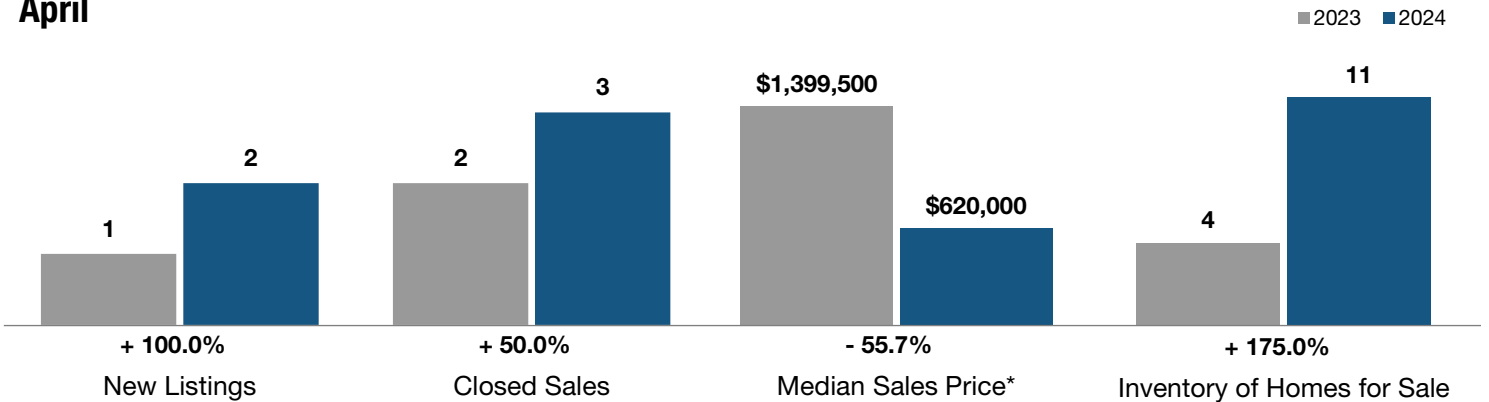


## Fripp Island

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	2	+ 100.0%	6	12	+ 100.0%
Closed Sales	2	3	+ 50.0%	8	4	- 50.0%
Median Sales Price*	\$1,399,500	\$620,000	- 55.7%	\$724,500	\$820,000	+ 13.2%
Percent of List Price Received*	98.8%	95.6%	- 3.2%	97.5%	95.9%	- 1.6%
Cumulative Days on Market Until Sale	161	90	- 44.1%	48	68	+ 41.7%
Inventory of Homes for Sale	4	11	+ 175.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

