

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



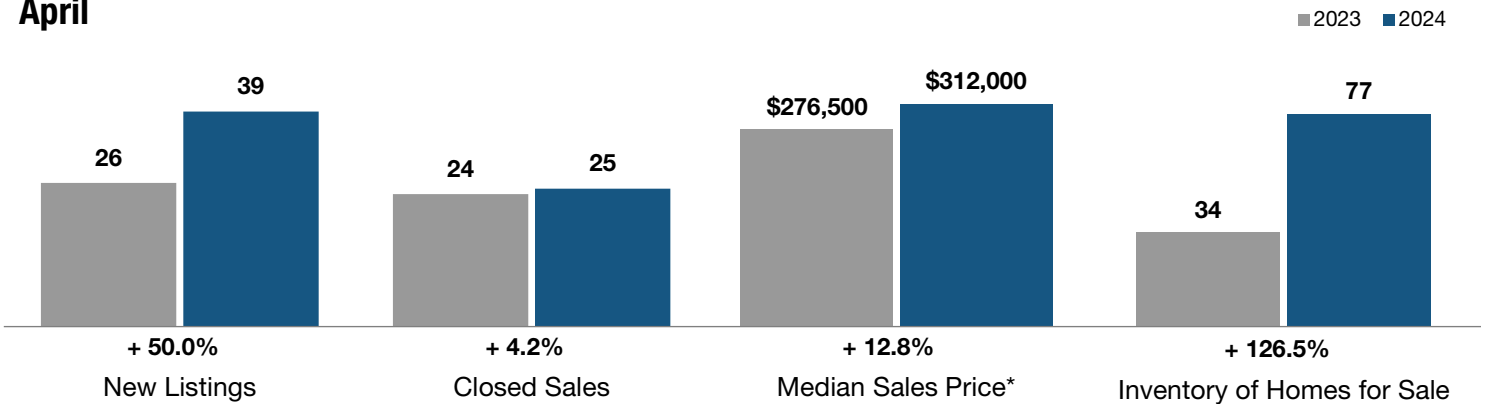
HH General

Condos / Villas Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	26	39	+ 50.0%	109	126	+ 15.6%
Closed Sales	24	25	+ 4.2%	92	89	- 3.3%
Median Sales Price*	\$276,500	\$312,000	+ 12.8%	\$293,250	\$305,000	+ 4.0%
Percent of List Price Received*	98.0%	96.1%	- 2.0%	97.0%	96.3%	- 0.7%
Cumulative Days on Market Until Sale	35	58	+ 64.5%	46	71	+ 52.9%
Inventory of Homes for Sale	34	77	+ 126.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

