

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



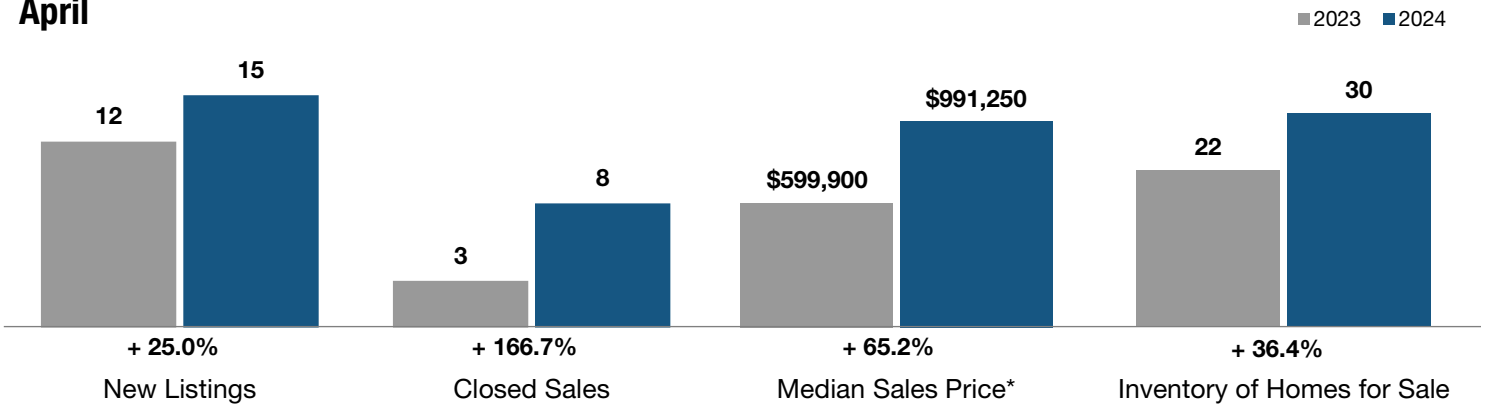
HH General

Detached Homes Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	12	15	+ 25.0%	32	39	+ 21.9%
Closed Sales	3	8	+ 166.7%	14	29	+ 107.1%
Median Sales Price*	\$599,900	\$991,250	+ 65.2%	\$605,000	\$730,500	+ 20.7%
Percent of List Price Received*	99.1%	94.6%	- 4.6%	97.9%	96.5%	- 1.4%
Cumulative Days on Market Until Sale	35	138	+ 297.0%	26	109	+ 313.3%
Inventory of Homes for Sale	22	30	+ 36.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

