

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

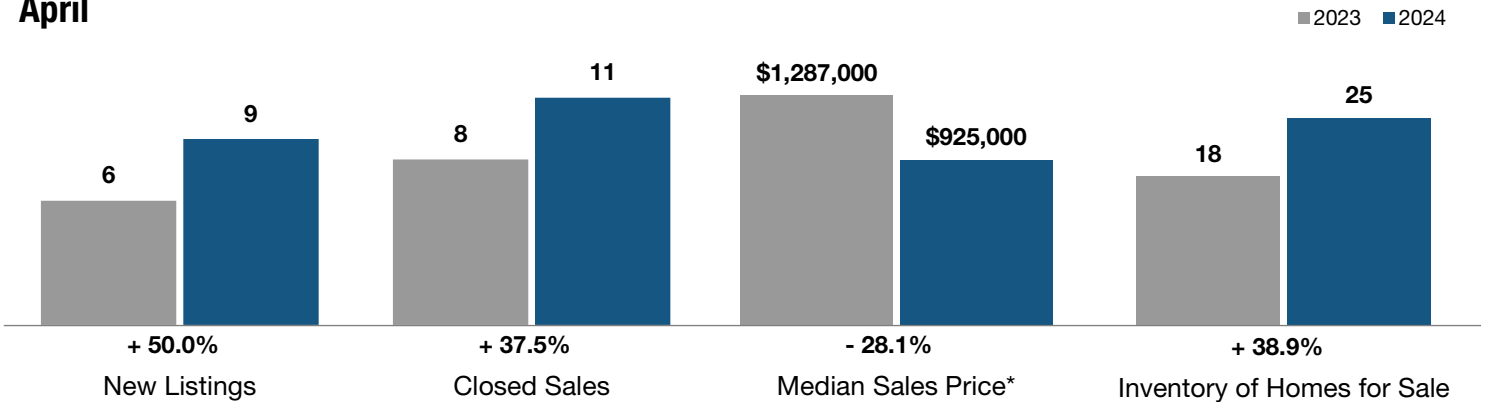


Hampton Lake

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	9	+ 50.0%	39	43	+ 10.3%
Closed Sales	8	11	+ 37.5%	14	30	+ 114.3%
Median Sales Price*	\$1,287,000	\$925,000	- 28.1%	\$1,070,000	\$860,000	- 19.6%
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	97.7%	97.0%	- 0.7%
Cumulative Days on Market Until Sale	34	86	+ 152.9%	30	68	+ 126.7%
Inventory of Homes for Sale	18	25	+ 38.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

