

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

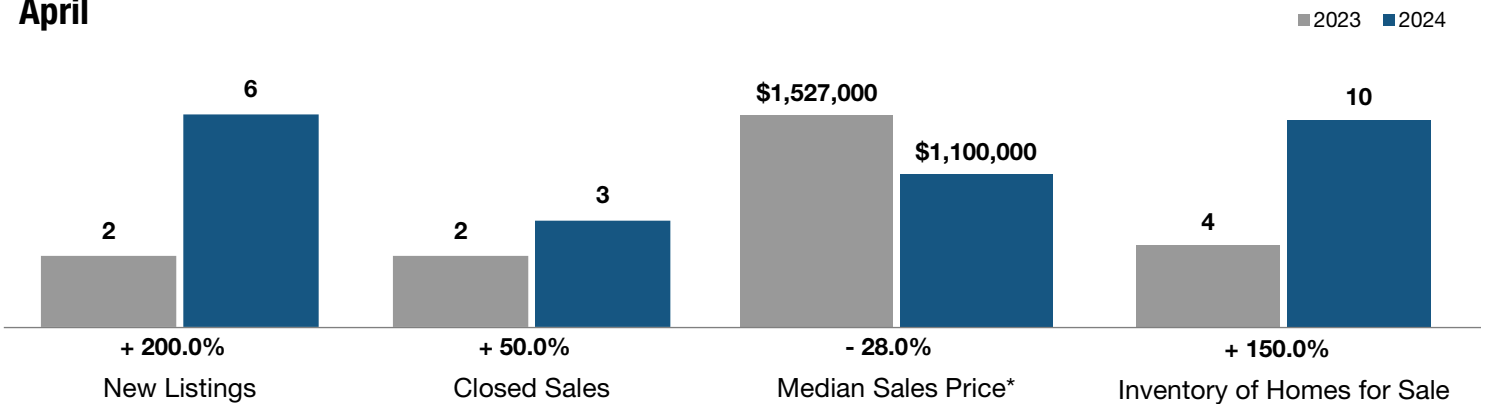


Long Cove

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	6	+ 200.0%	9	18	+ 100.0%
Closed Sales	2	3	+ 50.0%	4	9	+ 125.0%
Median Sales Price*	\$1,527,000	\$1,100,000	- 28.0%	\$1,137,500	\$1,365,000	+ 20.0%
Percent of List Price Received*	100.2%	91.2%	- 9.0%	98.3%	96.6%	- 1.7%
Cumulative Days on Market Until Sale	24	139	+ 479.2%	62	77	+ 24.2%
Inventory of Homes for Sale	4	10	+ 150.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

