

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

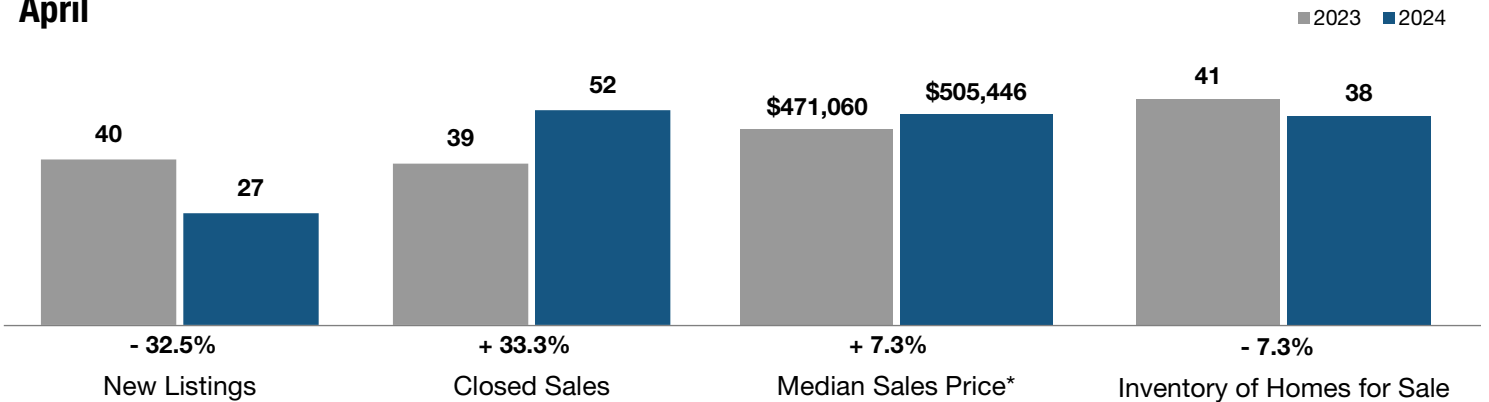


Latitude Margaritaville

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	40	27	- 32.5%	187	95	- 49.2%
Closed Sales	39	52	+ 33.3%	160	183	+ 14.4%
Median Sales Price*	\$471,060	\$505,446	+ 7.3%	\$424,397	\$500,000	+ 17.8%
Percent of List Price Received*	101.1%	101.7%	+ 0.6%	102.8%	103.6%	+ 0.8%
Cumulative Days on Market Until Sale	25	11	- 56.0%	11	11	0.0%
Inventory of Homes for Sale	41	38	- 7.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

