

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



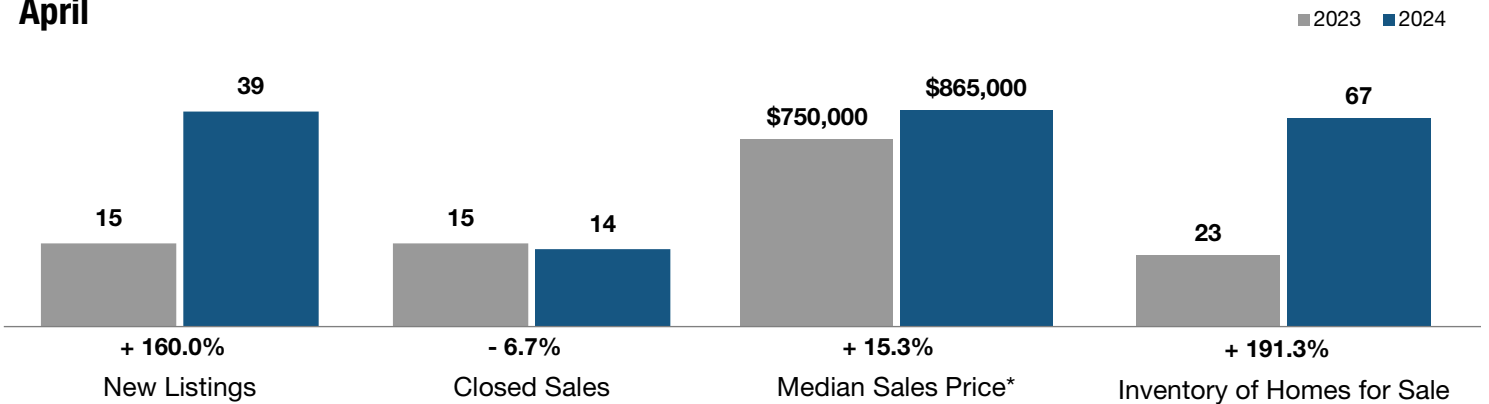
Palmetto Dunes

Condos / Villas Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	15	39	+ 160.0%	65	109	+ 67.7%
Closed Sales	15	14	- 6.7%	58	51	- 12.1%
Median Sales Price*	\$750,000	\$865,000	+ 15.3%	\$734,500	\$795,000	+ 8.2%
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	96.9%	97.5%	+ 0.7%
Cumulative Days on Market Until Sale	43	65	+ 52.3%	67	51	- 24.2%
Inventory of Homes for Sale	23	67	+ 191.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

