

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

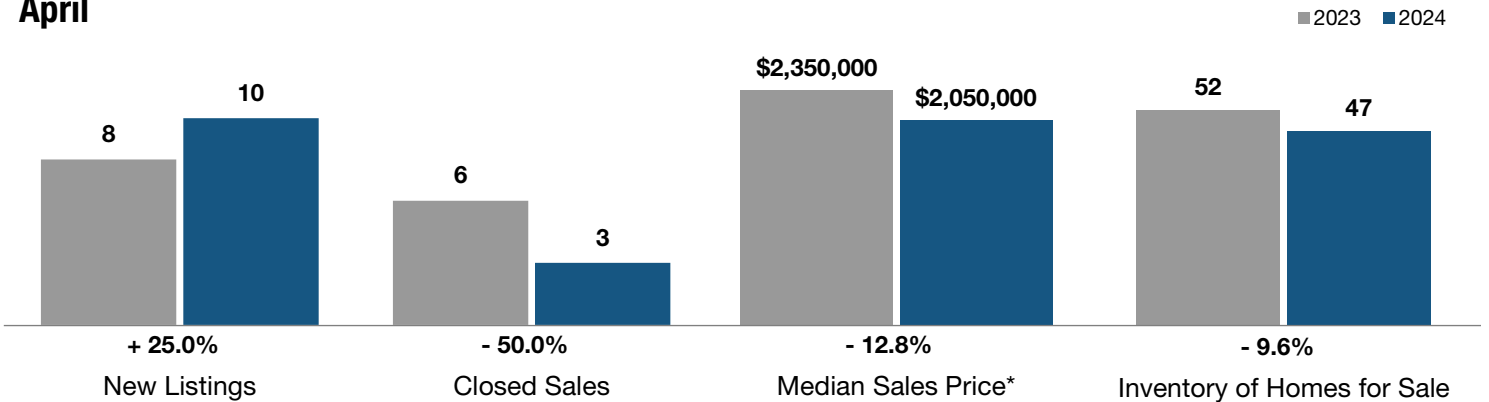


Palmetto Bluff

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	8	10	+ 25.0%	37	42	+ 13.5%
Closed Sales	6	3	- 50.0%	22	31	+ 40.9%
Median Sales Price*	\$2,350,000	\$2,050,000	- 12.8%	\$2,737,500	\$2,220,000	- 18.9%
Percent of List Price Received*	98.8%	108.9%	+ 10.2%	95.8%	97.7%	+ 2.0%
Cumulative Days on Market Until Sale	118	20	- 83.1%	69	94	+ 36.2%
Inventory of Homes for Sale	52	47	- 9.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

