

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Palmetto Dunes

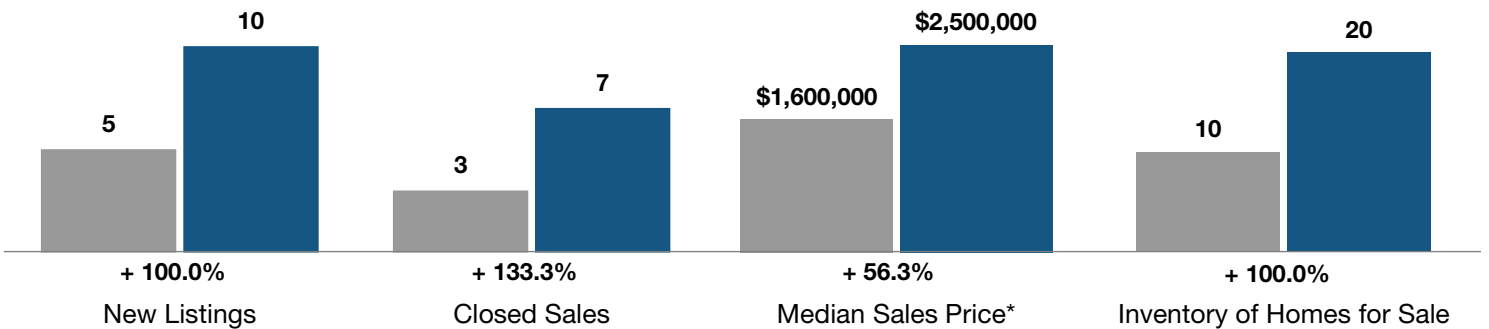
Detached Homes Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	5	10	+ 100.0%	19	27	+ 42.1%
Closed Sales	3	7	+ 133.3%	13	17	+ 30.8%
Median Sales Price*	\$1,600,000	\$2,500,000	+ 56.3%	\$1,949,500	\$2,500,000	+ 28.2%
Percent of List Price Received*	96.4%	96.8%	+ 0.4%	95.9%	95.1%	- 0.9%
Cumulative Days on Market Until Sale	22	47	+ 115.6%	39	88	+ 123.6%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April

■ 2023 ■ 2024



Historical Median Sales Price Rolling 12-Month Calculation

All MLS —
Palmetto Dunes —

