

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



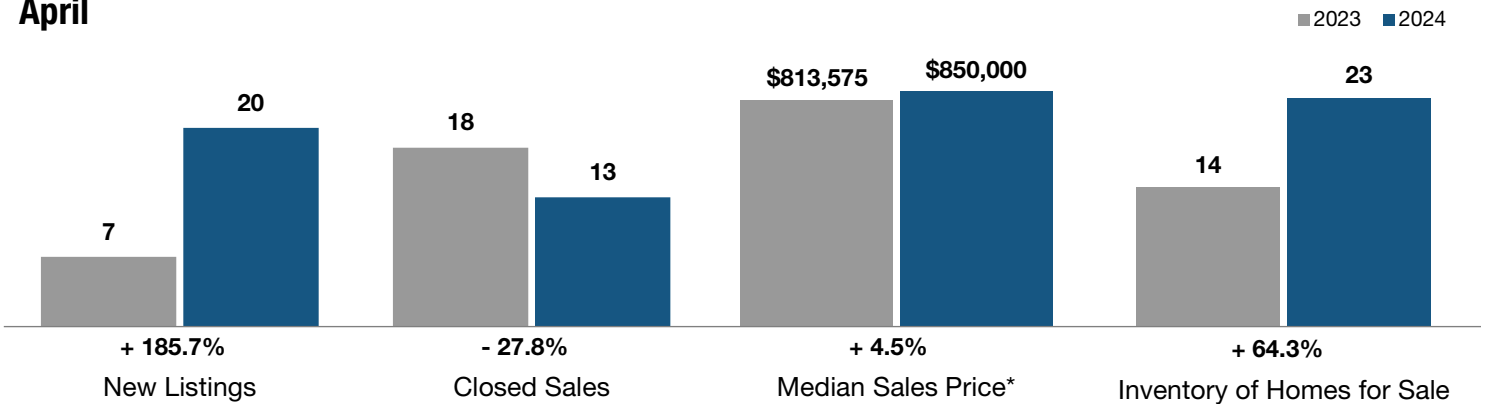
Sea Pines

Condos / Villas Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	7	20	+ 185.7%	51	57	+ 11.8%
Closed Sales	18	13	- 27.8%	43	38	- 11.6%
Median Sales Price*	\$813,575	\$850,000	+ 4.5%	\$740,040	\$812,520	+ 9.8%
Percent of List Price Received*	99.3%	98.3%	- 1.0%	98.8%	98.8%	+ 0.0%
Cumulative Days on Market Until Sale	37	49	+ 35.1%	41	40	- 1.1%
Inventory of Homes for Sale	14	23	+ 64.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

