

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

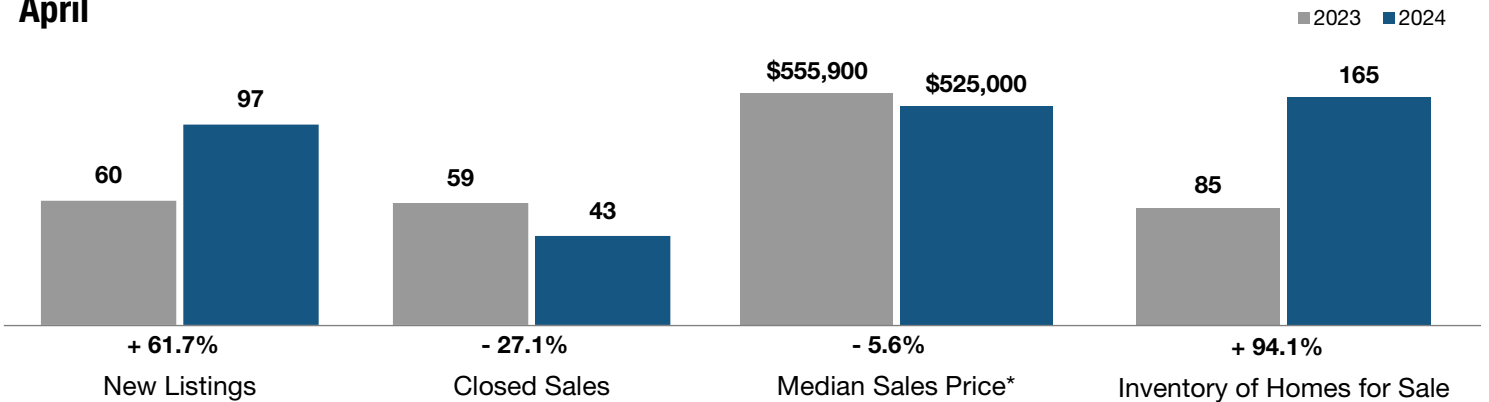


Sun City / Riverbend

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	60	97	+ 61.7%	265	333	+ 25.7%
Closed Sales	59	43	- 27.1%	161	177	+ 9.9%
Median Sales Price*	\$555,900	\$525,000	- 5.6%	\$543,415	\$525,000	- 3.4%
Percent of List Price Received*	98.6%	99.5%	+ 0.9%	98.5%	99.2%	+ 0.7%
Cumulative Days on Market Until Sale	42	40	- 4.8%	38	63	+ 65.8%
Inventory of Homes for Sale	85	165	+ 94.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

