

# Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

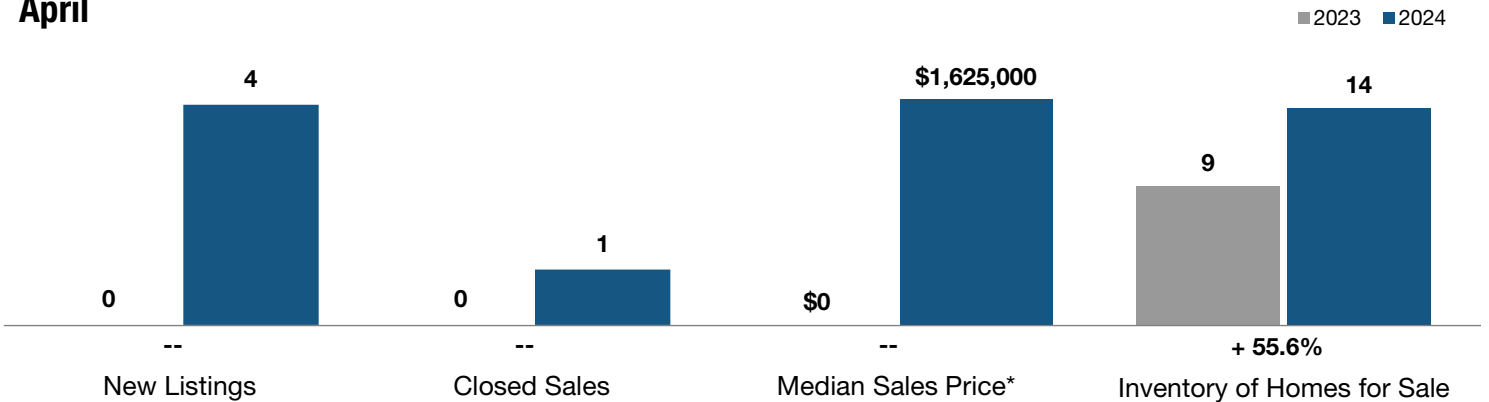


## Spring Island

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	0	4	--	7	13	+ 85.7%
Closed Sales	0	1	--	6	5	- 16.7%
Median Sales Price*	\$0	\$1,625,000	--	\$1,706,500	\$1,750,000	+ 2.5%
Percent of List Price Received*	0.0%	92.9%	--	99.8%	94.2%	- 5.6%
Cumulative Days on Market Until Sale	0	110	--	108	135	+ 25.0%
Inventory of Homes for Sale	9	14	+ 55.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

