

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



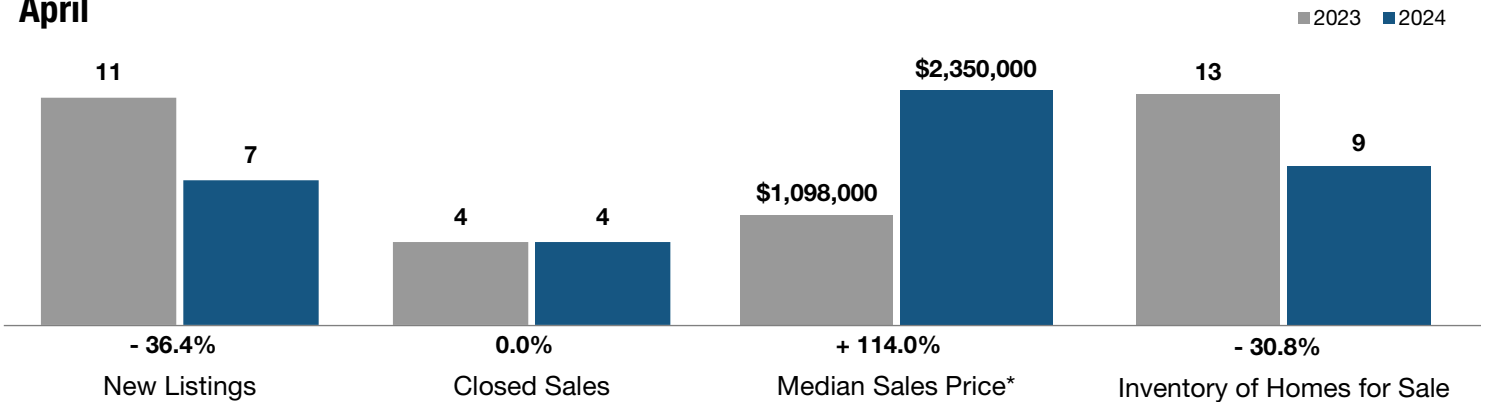
Port Royal

Excludes Equity Share Properties

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	7	- 36.4%	18	23	+ 27.8%
Closed Sales	4	4	0.0%	15	14	- 6.7%
Median Sales Price*	\$1,098,000	\$2,350,000	+ 114.0%	\$1,370,000	\$1,274,375	- 7.0%
Percent of List Price Received*	103.0%	95.7%	- 7.1%	97.5%	96.1%	- 1.4%
Cumulative Days on Market Until Sale	61	20	- 67.2%	43	44	+ 2.3%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

