

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

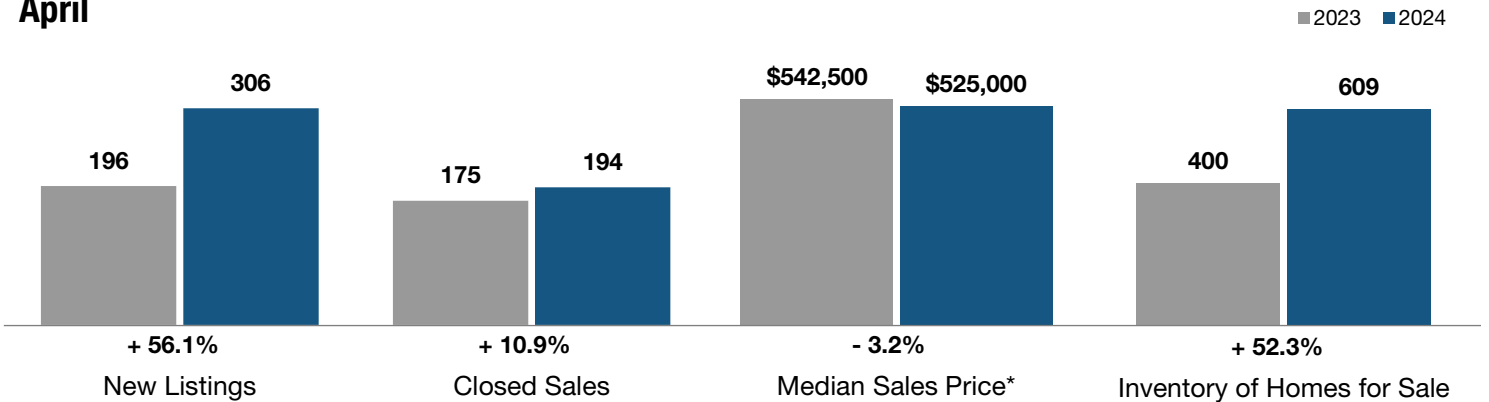


Bluffton 29910 and 29909

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	196	306	+ 56.1%	830	1,092	+ 31.6%
Closed Sales	175	194	+ 10.9%	521	675	+ 29.6%
Median Sales Price*	\$542,500	\$525,000	- 3.2%	\$525,000	\$526,975	+ 0.4%
Percent of List Price Received*	98.1%	98.4%	+ 0.3%	97.8%	98.1%	+ 0.3%
Cumulative Days on Market Until Sale	47	53	+ 12.8%	44	61	+ 38.6%
Inventory of Homes for Sale	400	609	+ 52.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

