

Local Market Update – May 2024

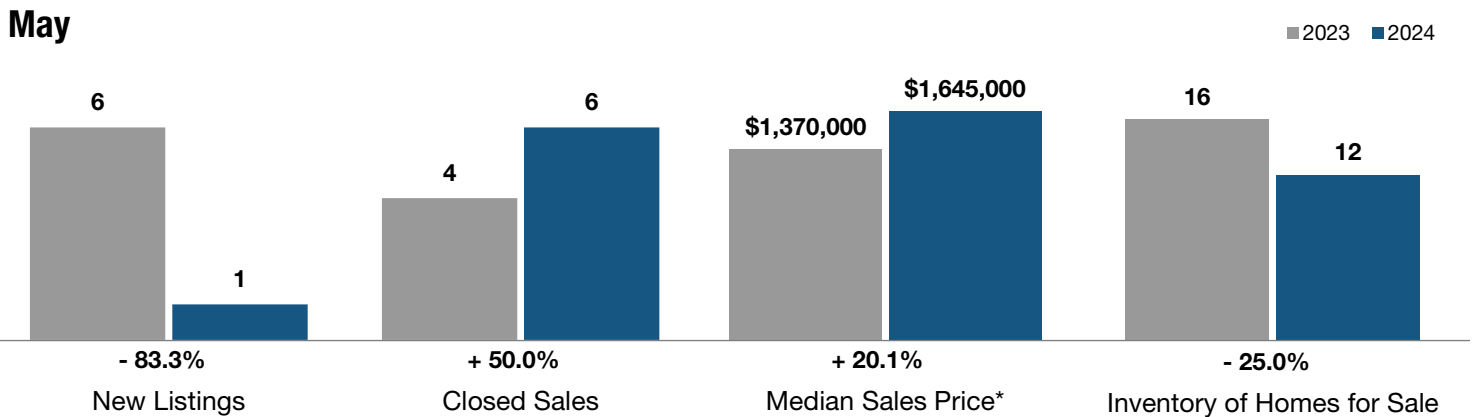
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Berkeley Hall

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	6	1	- 83.3%	20	20	0.0%
Closed Sales	4	6	+ 50.0%	11	21	+ 90.9%
Median Sales Price*	\$1,370,000	\$1,645,000	+ 20.1%	\$1,035,000	\$1,300,000	+ 25.6%
Percent of List Price Received*	96.4%	98.9%	+ 2.6%	97.1%	97.0%	- 0.1%
Cumulative Days on Market Until Sale	141	22	- 84.4%	120	75	- 37.5%
Inventory of Homes for Sale	16	12	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

