

Local Market Update – May 2024

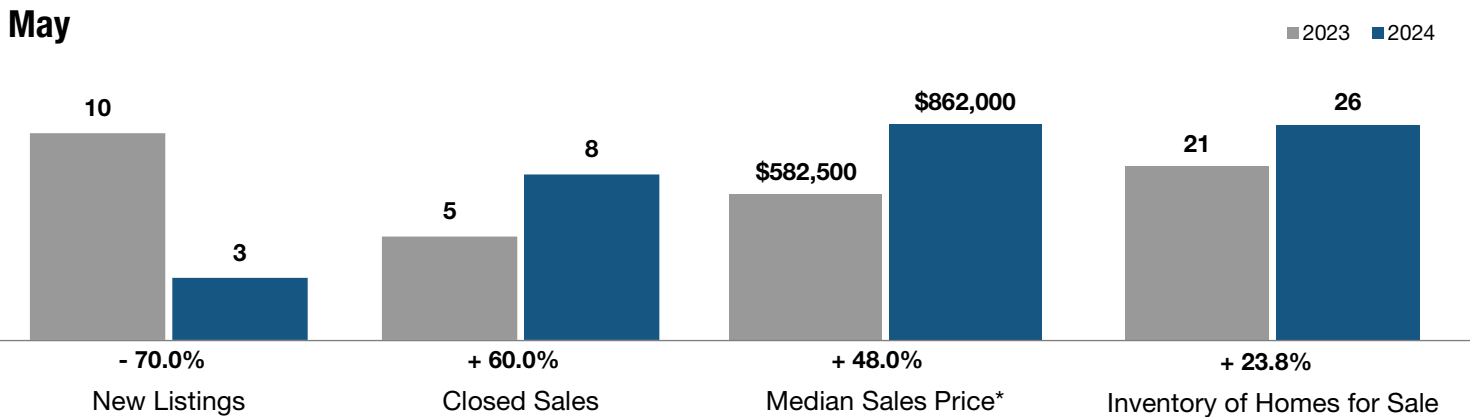
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Daufuskie Island

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	3	- 70.0%	31	28	- 9.7%
Closed Sales	5	8	+ 60.0%	18	18	0.0%
Median Sales Price*	\$582,500	\$862,000	+ 48.0%	\$705,000	\$847,500	+ 20.2%
Percent of List Price Received*	89.3%	95.9%	+ 7.4%	92.0%	94.8%	+ 3.0%
Cumulative Days on Market Until Sale	107	112	+ 4.7%	89	179	+ 101.1%
Inventory of Homes for Sale	21	26	+ 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

