

Local Market Update – May 2024

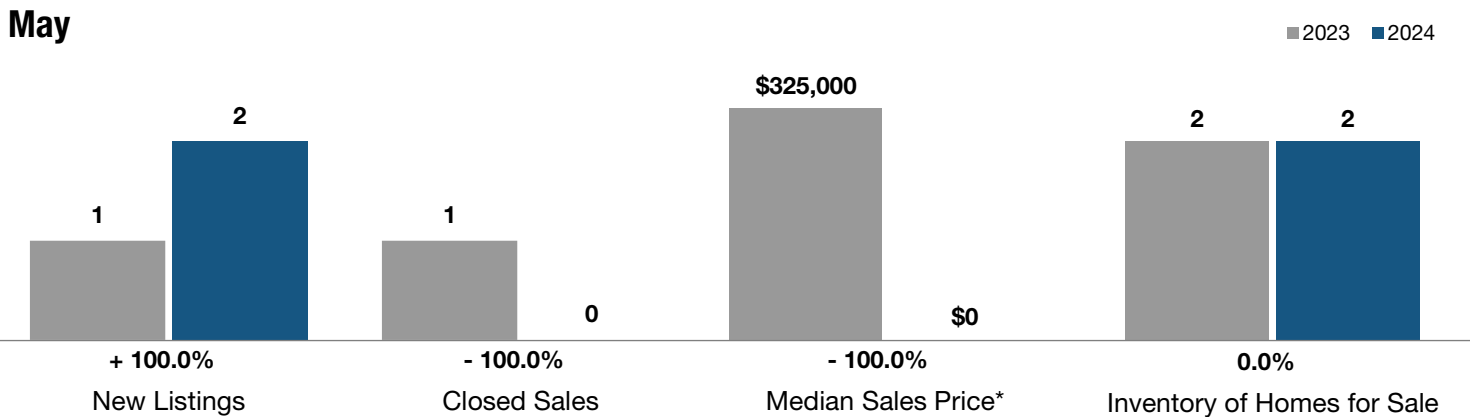
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Colleton County

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	2	+ 100.0%	5	3	- 40.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Median Sales Price*	\$325,000	\$0	- 100.0%	\$425,521	\$224,000	- 47.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	95.4%	92.8%	- 2.7%
Cumulative Days on Market Until Sale	15	0	- 100.0%	26	19	- 26.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

