

Local Market Update – May 2024

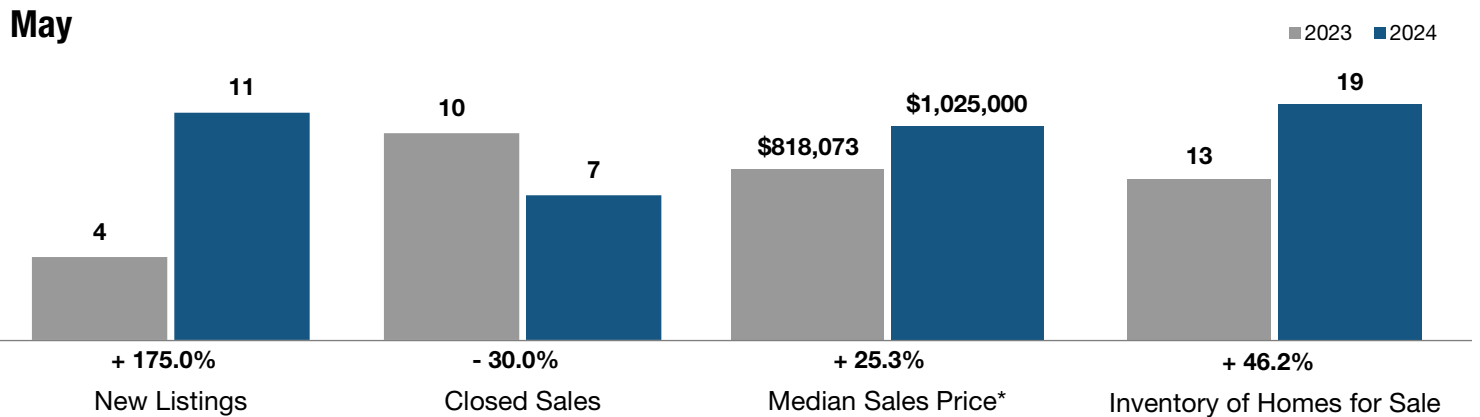
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hampton Lake

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	4	11	+ 175.0%	43	54	+ 25.6%
Closed Sales	10	7	- 30.0%	24	38	+ 58.3%
Median Sales Price*	\$818,073	\$1,025,000	+ 25.3%	\$919,500	\$897,500	- 2.4%
Percent of List Price Received*	99.4%	98.0%	- 1.4%	98.4%	97.2%	- 1.2%
Cumulative Days on Market Until Sale	26	25	- 3.8%	28	59	+ 110.7%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

