

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

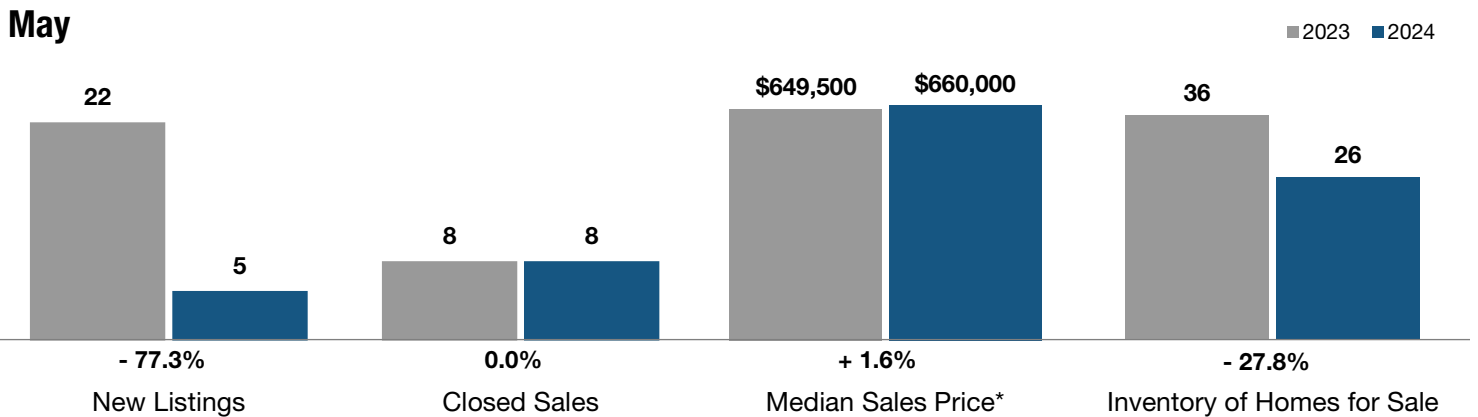


HH General

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	22	5	- 77.3%	54	44	- 18.5%
Closed Sales	8	8	0.0%	22	38	+ 72.7%
Median Sales Price*	\$649,500	\$660,000	+ 1.6%	\$617,975	\$717,500	+ 16.1%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	98.1%	96.6%	- 1.5%
Cumulative Days on Market Until Sale	14	25	+ 70.4%	22	89	+ 301.6%
Inventory of Homes for Sale	36	26	- 27.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

