

Local Market Update – May 2024

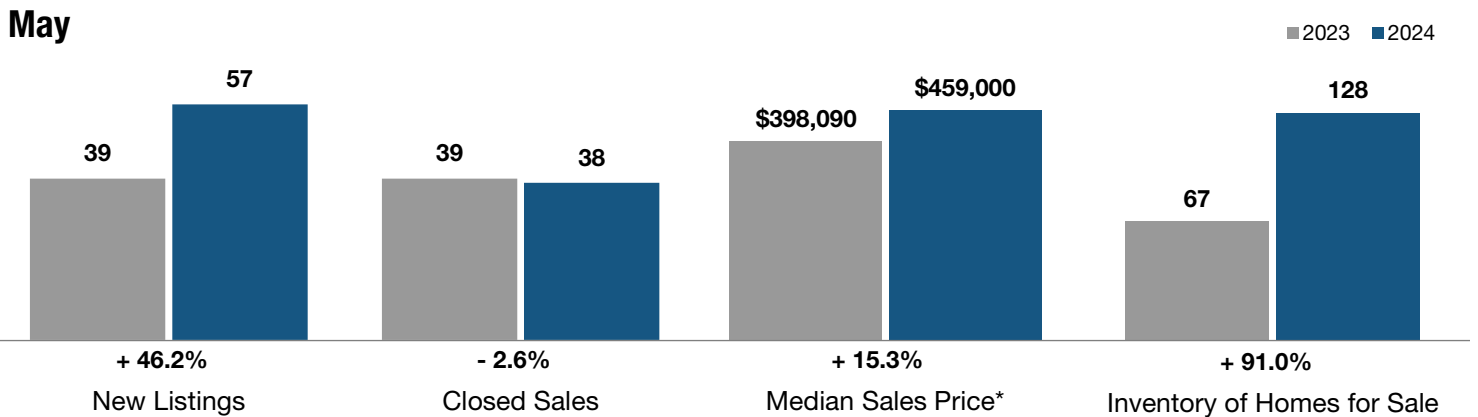
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Northern Beaufort County

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	39	57	+ 46.2%	183	262	+ 43.2%
Closed Sales	39	38	- 2.6%	153	170	+ 11.1%
Median Sales Price*	\$398,090	\$459,000	+ 15.3%	\$400,000	\$437,000	+ 9.3%
Percent of List Price Received*	99.2%	97.7%	- 1.5%	97.7%	97.4%	- 0.3%
Cumulative Days on Market Until Sale	36	70	+ 94.4%	56	60	+ 7.1%
Inventory of Homes for Sale	67	128	+ 91.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

