

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

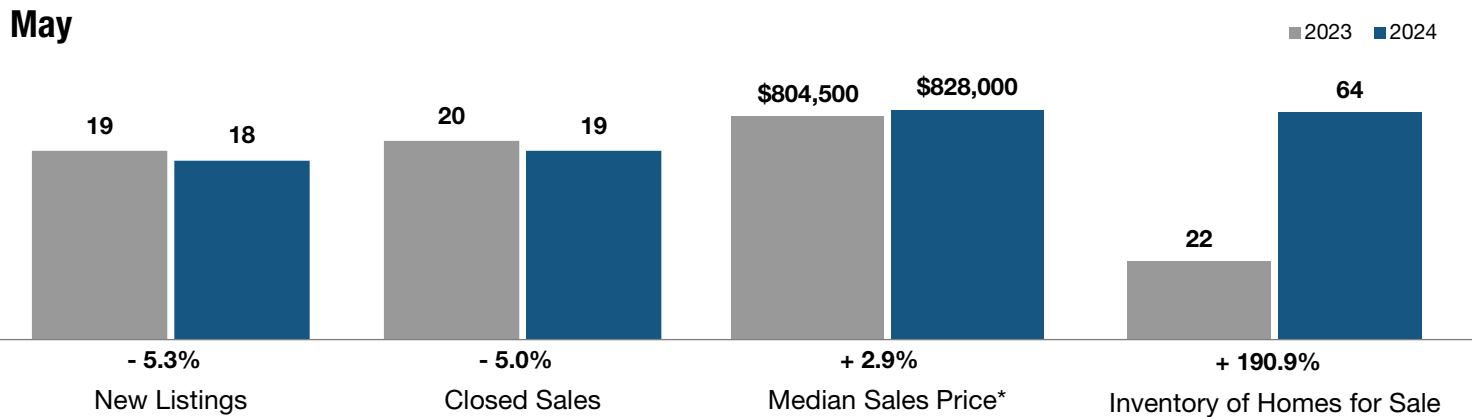


Palmetto Dunes

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	19	18	- 5.3%	84	127	+ 51.2%
Closed Sales	20	19	- 5.0%	78	70	- 10.3%
Median Sales Price*	\$804,500	\$828,000	+ 2.9%	\$750,000	\$802,500	+ 7.0%
Percent of List Price Received*	98.1%	97.3%	- 0.9%	97.2%	97.5%	+ 0.3%
Cumulative Days on Market Until Sale	55	43	- 22.1%	64	49	- 23.9%
Inventory of Homes for Sale	22	64	+ 190.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

