

# Local Market Update – May 2024

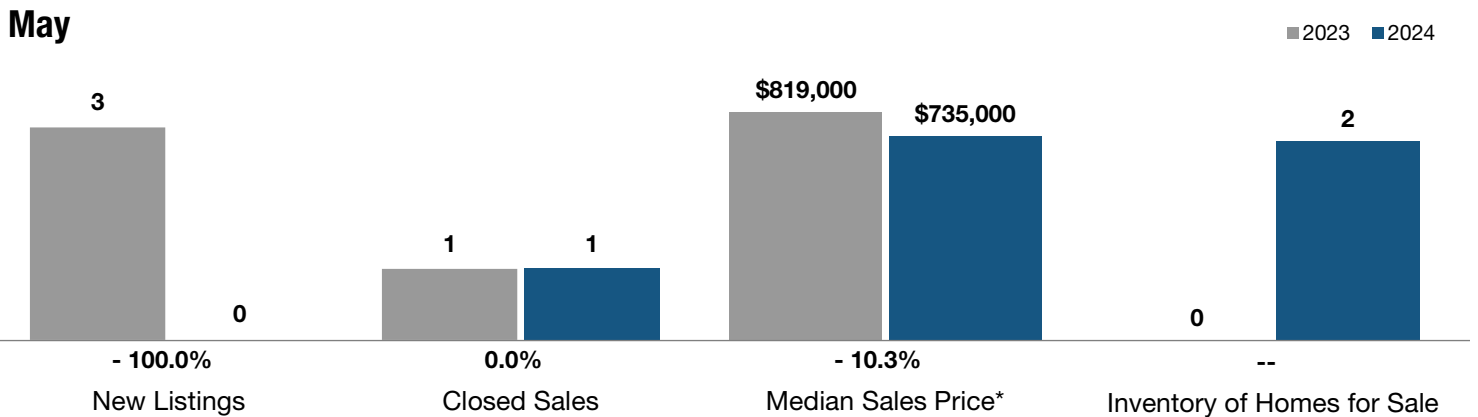
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Palmetto Hall

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	3	0	- 100.0%	9	10	+ 11.1%
Closed Sales	1	1	0.0%	10	8	- 20.0%
Median Sales Price*	\$819,000	<b>\$735,000</b>	- 10.3%	\$955,950	<b>\$977,500</b>	+ 2.3%
Percent of List Price Received*	98.8%	<b>92.0%</b>	- 6.9%	98.4%	<b>97.2%</b>	- 1.2%
Cumulative Days on Market Until Sale	59	<b>52</b>	- 11.9%	55	<b>42</b>	- 23.6%
Inventory of Homes for Sale	0	<b>2</b>	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

