

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

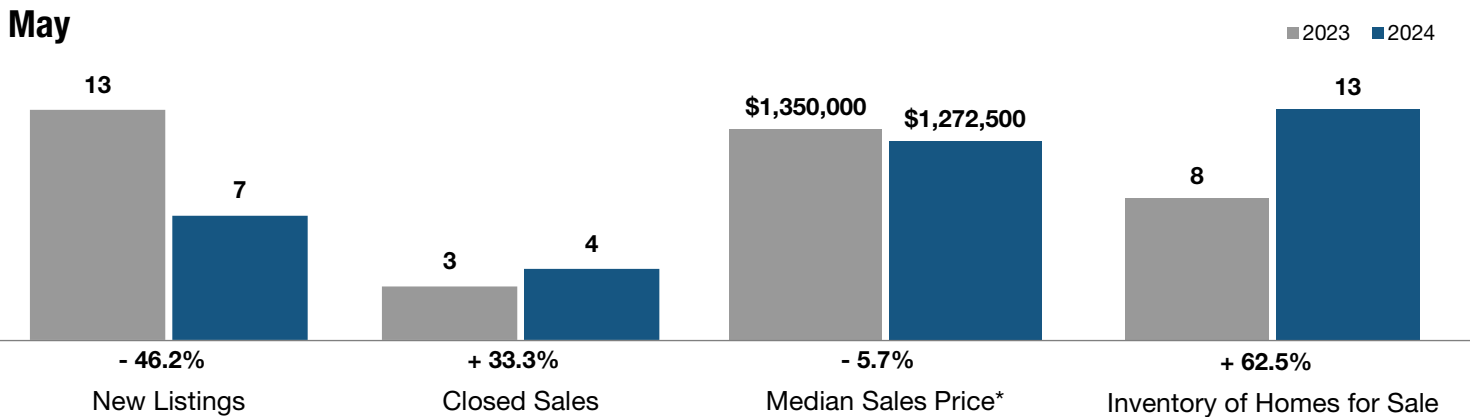


Port Royal

Excludes Equity Share Properties

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	13	7	- 46.2%	24	30	+ 25.0%
Closed Sales	3	4	+ 33.3%	18	18	0.0%
Median Sales Price*	\$1,350,000	\$1,272,500	- 5.7%	\$1,360,000	\$1,274,375	- 6.3%
Percent of List Price Received*	96.7%	98.0%	+ 1.3%	97.4%	96.5%	- 0.9%
Cumulative Days on Market Until Sale	47	28	- 40.4%	44	40	- 9.1%
Inventory of Homes for Sale	8	13	+ 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

