

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

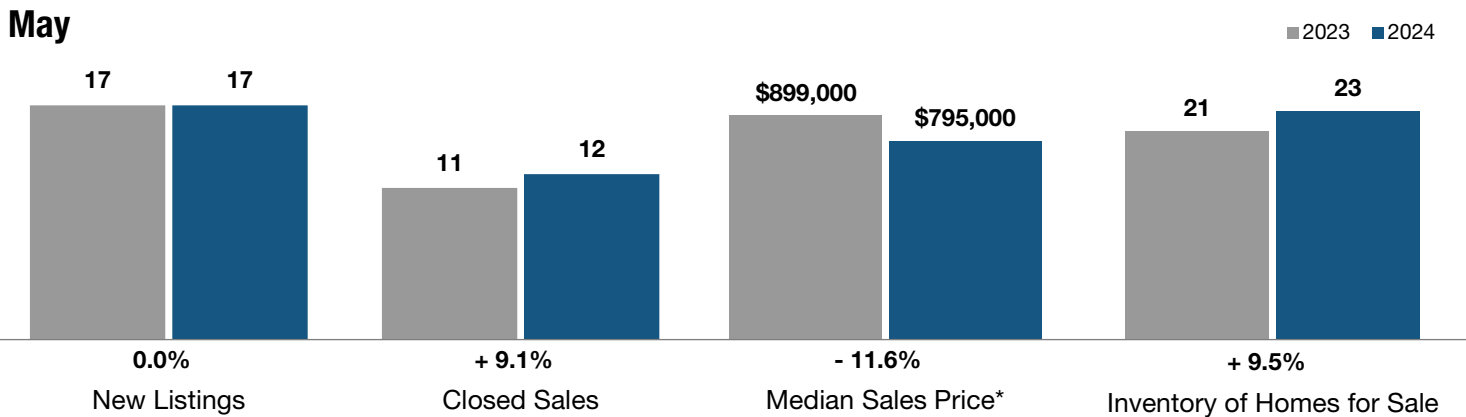


Sea Pines

Condos / Villas Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	17	0.0%	68	74	+ 8.8%
Closed Sales	11	12	+ 9.1%	54	50	- 7.4%
Median Sales Price*	\$899,000	\$795,000	- 11.6%	\$750,000	\$812,500	+ 8.3%
Percent of List Price Received*	98.7%	95.9%	- 2.8%	98.8%	98.1%	- 0.6%
Cumulative Days on Market Until Sale	40	48	+ 20.8%	41	42	+ 4.0%
Inventory of Homes for Sale	21	23	+ 9.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

