

# Local Market Update – May 2024

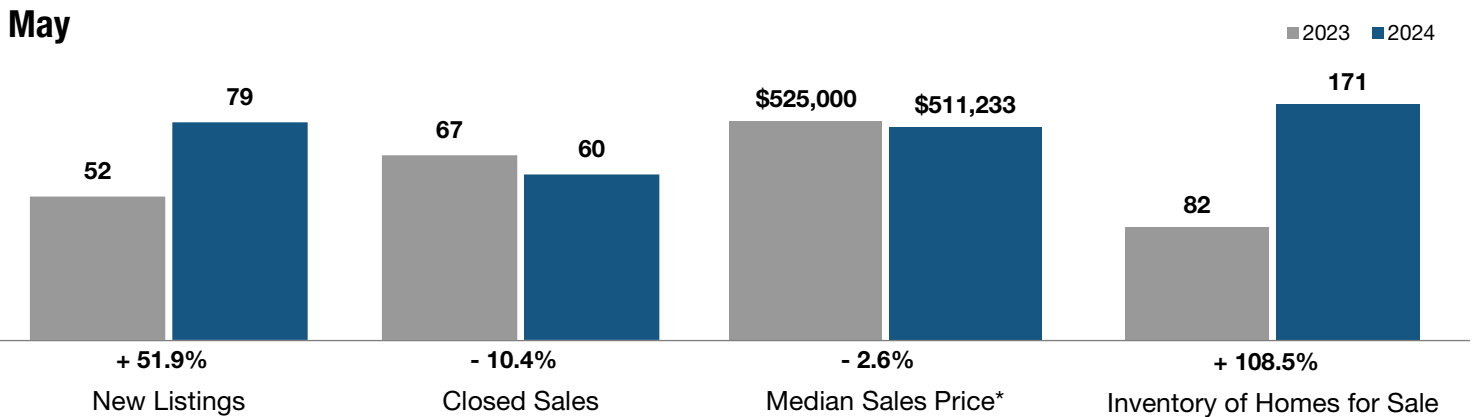
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Sun City / Riverbend

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	52	79	+ 51.9%	317	412	+ 30.0%
Closed Sales	67	60	- 10.4%	228	242	+ 6.1%
Median Sales Price*	\$525,000	\$511,233	- 2.6%	\$530,000	\$525,000	- 0.9%
Percent of List Price Received*	99.4%	98.2%	- 1.2%	98.8%	99.0%	+ 0.2%
Cumulative Days on Market Until Sale	40	60	+ 50.0%	39	61	+ 56.4%
Inventory of Homes for Sale	82	171	+ 108.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

