

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



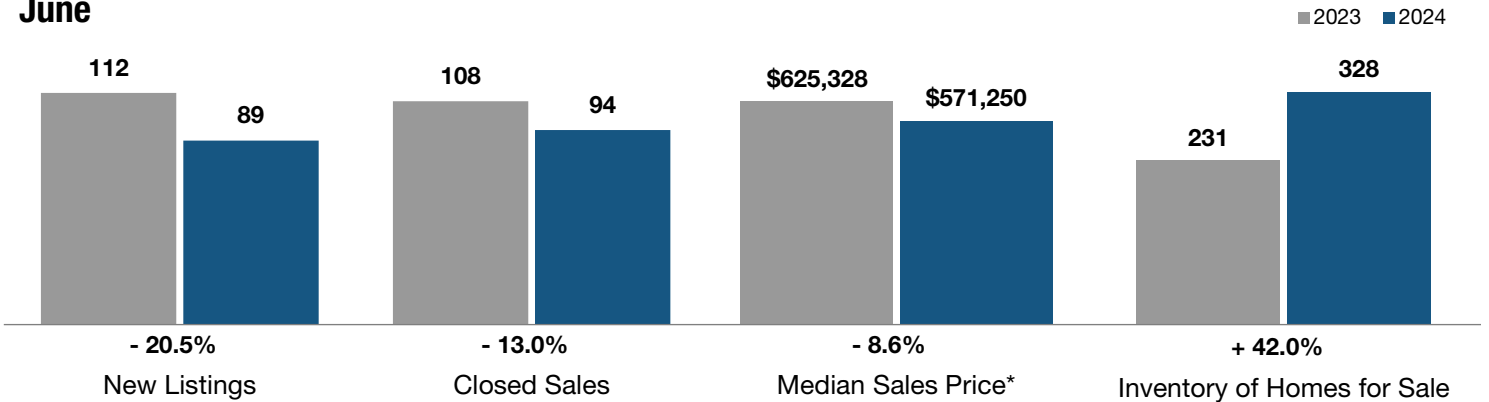
Hilton Head Totals

Condos / Villas Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	112	89	- 20.5%	662	709	+ 7.1%
Closed Sales	108	94	- 13.0%	535	520	- 2.8%
Median Sales Price*	\$625,328	\$571,250	- 8.6%	\$517,500	\$525,000	+ 1.4%
Percent of List Price Received*	98.1%	97.4%	- 0.7%	97.6%	96.9%	- 0.7%
Cumulative Days on Market Until Sale	43	56	+ 29.6%	49	69	+ 40.2%
Inventory of Homes for Sale	231	328	+ 42.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

