

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

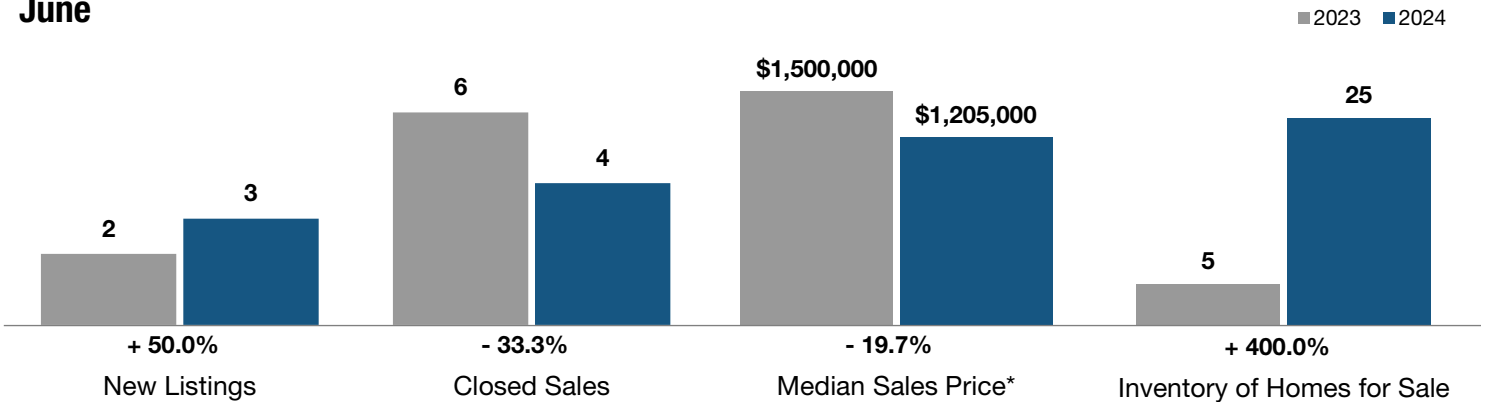


Belfair

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	3	+ 50.0%	21	41	+ 95.2%
Closed Sales	6	4	- 33.3%	17	26	+ 52.9%
Median Sales Price*	\$1,500,000	\$1,205,000	- 19.7%	\$1,400,000	\$1,392,250	- 0.6%
Percent of List Price Received*	96.3%	99.0%	+ 2.8%	95.9%	96.8%	+ 0.9%
Cumulative Days on Market Until Sale	75	10	- 86.7%	67	52	- 22.4%
Inventory of Homes for Sale	5	25	+ 400.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

