

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



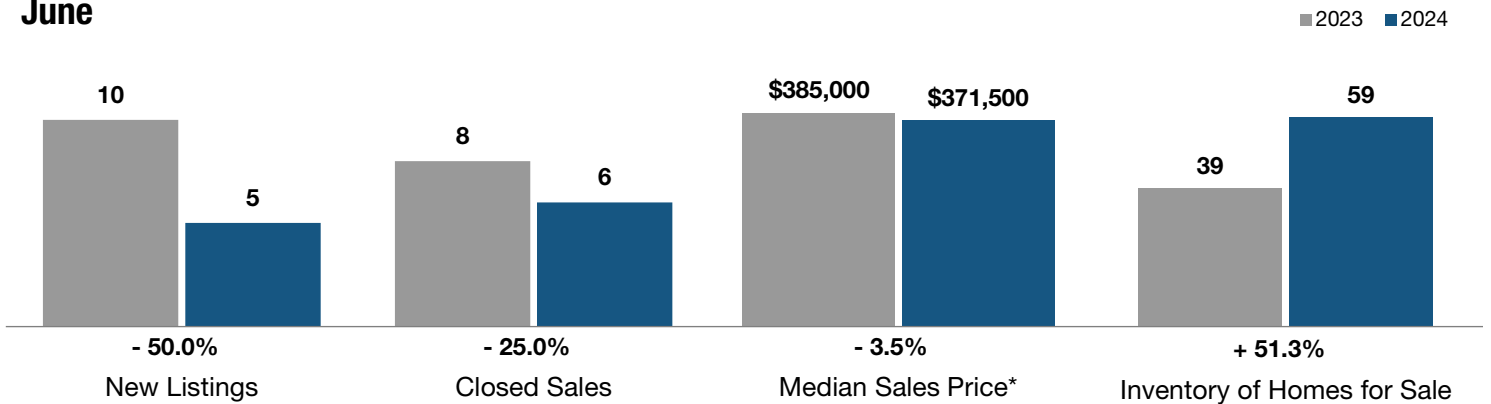
Folly Field

Condos / Villas Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	10	5	- 50.0%	80	69	- 13.8%
Closed Sales	8	6	- 25.0%	51	49	- 3.9%
Median Sales Price*	\$385,000	\$371,500	- 3.5%	\$367,500	\$368,850	+ 0.4%
Percent of List Price Received*	95.6%	96.9%	+ 1.4%	97.7%	95.9%	- 1.9%
Cumulative Days on Market Until Sale	44	93	+ 110.8%	44	84	+ 88.2%
Inventory of Homes for Sale	39	59	+ 51.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

