

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



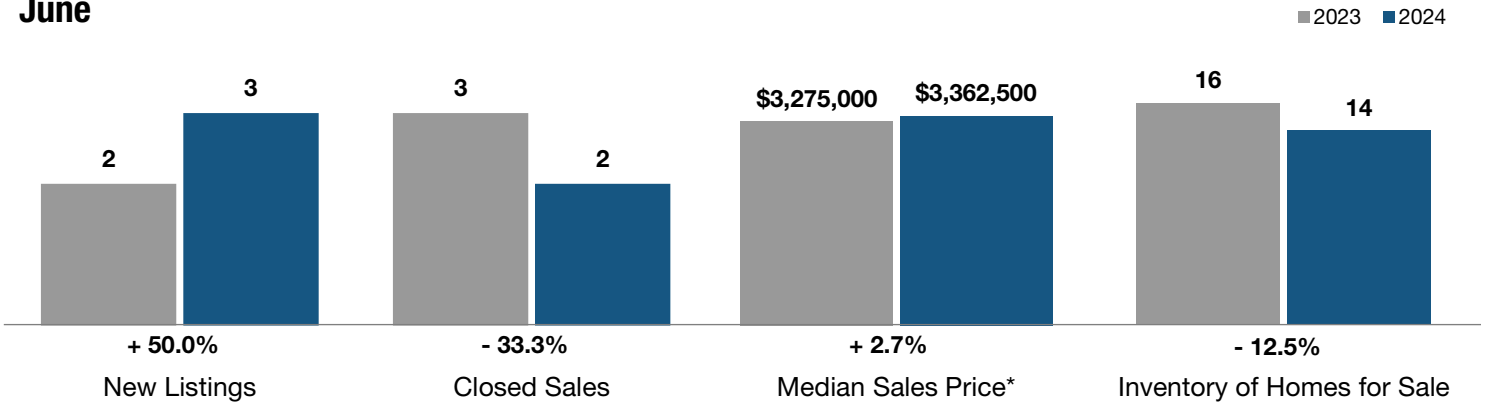
Forest Beach

Detached Homes Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	2	3	+ 50.0%	28	26	- 7.1%
Closed Sales	3	2	- 33.3%	15	16	+ 6.7%
Median Sales Price*	\$3,275,000	\$3,362,500	+ 2.7%	\$1,930,000	\$2,112,500	+ 9.5%
Percent of List Price Received*	93.0%	94.8%	+ 2.0%	93.0%	95.7%	+ 2.9%
Cumulative Days on Market Until Sale	92	102	+ 10.9%	91	53	- 41.8%
Inventory of Homes for Sale	16	14	- 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

