

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

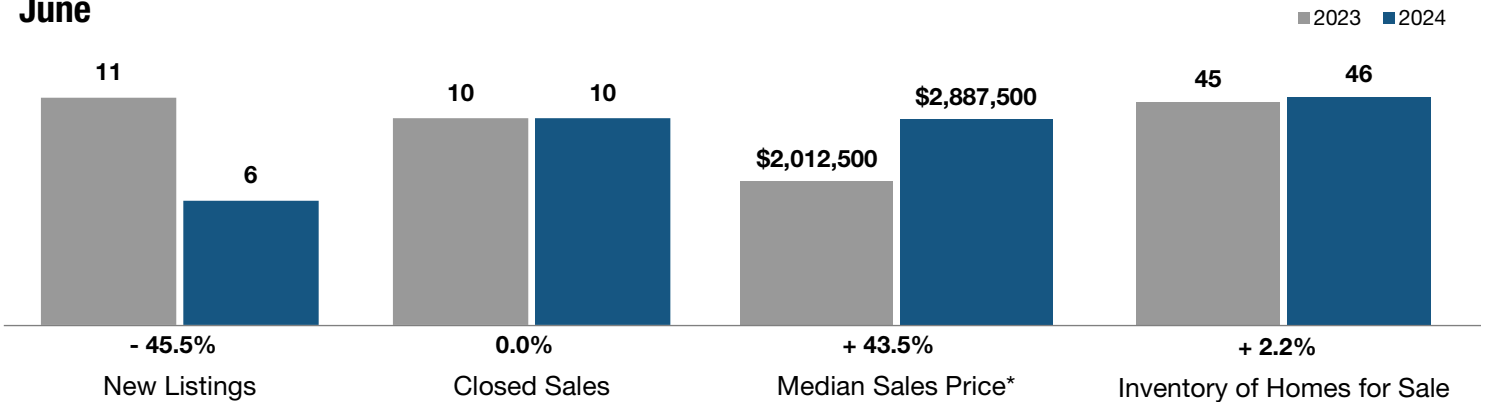


Palmetto Bluff

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	11	6	- 45.5%	54	63	+ 16.7%
Closed Sales	10	10	0.0%	41	52	+ 26.8%
Median Sales Price*	\$2,012,500	\$2,887,500	+ 43.5%	\$2,350,500	\$2,510,000	+ 6.8%
Percent of List Price Received*	94.9%	94.7%	- 0.2%	95.5%	96.7%	+ 1.3%
Cumulative Days on Market Until Sale	81	116	+ 43.2%	72	88	+ 22.2%
Inventory of Homes for Sale	45	46	+ 2.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

