

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



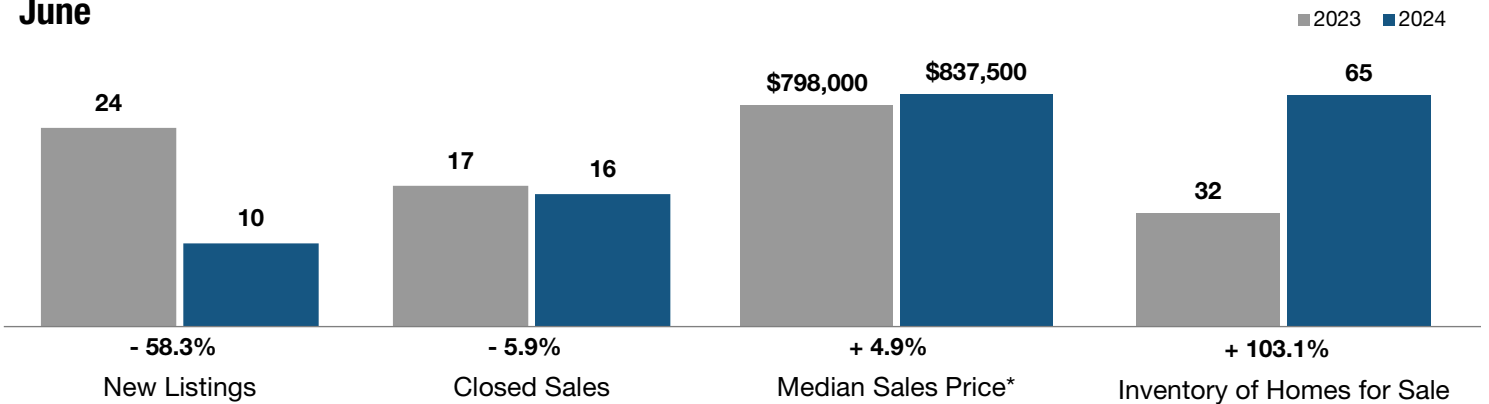
Palmetto Dunes

Condos / Villas Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	24	10	- 58.3%	108	137	+ 26.9%
Closed Sales	17	16	- 5.9%	95	86	- 9.5%
Median Sales Price*	\$798,000	\$837,500	+ 4.9%	\$750,000	\$815,000	+ 8.7%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	97.5%	97.7%	+ 0.2%
Cumulative Days on Market Until Sale	15	33	+ 125.4%	55	46	- 17.0%
Inventory of Homes for Sale	32	65	+ 103.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

