

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



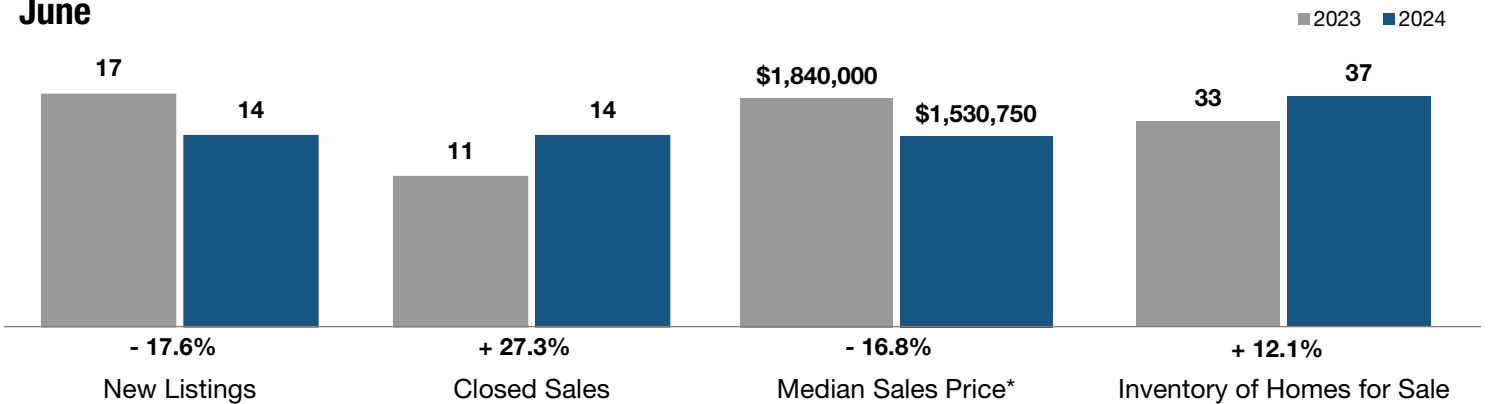
Sea Pines

Detached Homes Only

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	17	14	- 17.6%	96	103	+ 7.3%
Closed Sales	11	14	+ 27.3%	75	83	+ 10.7%
Median Sales Price*	\$1,840,000	\$1,530,750	- 16.8%	\$1,600,000	\$1,440,000	- 10.0%
Percent of List Price Received*	100.6%	99.4%	- 1.1%	98.7%	97.1%	- 1.6%
Cumulative Days on Market Until Sale	55	41	- 24.7%	54	60	+ 10.9%
Inventory of Homes for Sale	33	37	+ 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

