

Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

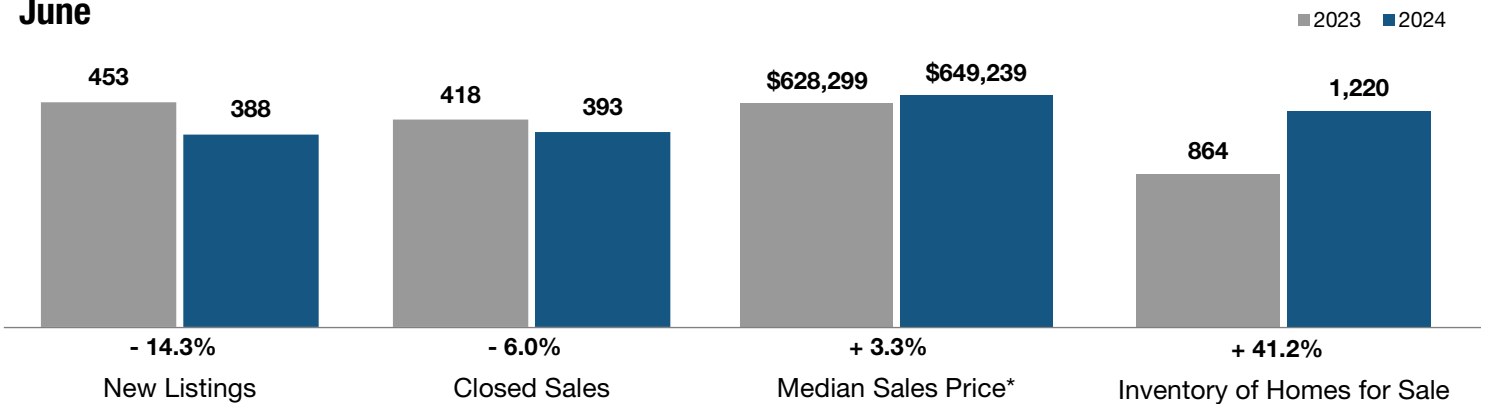


Southern Beaufort County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	453	388	- 14.3%	2,515	2,909	+ 15.7%
Closed Sales	418	393	- 6.0%	1,916	2,109	+ 10.1%
Median Sales Price*	\$628,299	\$649,239	+ 3.3%	\$596,065	\$615,000	+ 3.2%
Percent of List Price Received*	98.0%	97.9%	- 0.1%	97.6%	97.4%	- 0.2%
Cumulative Days on Market Until Sale	48	56	+ 16.7%	47	62	+ 31.9%
Inventory of Homes for Sale	864	1,220	+ 41.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

