

# Local Market Update – June 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

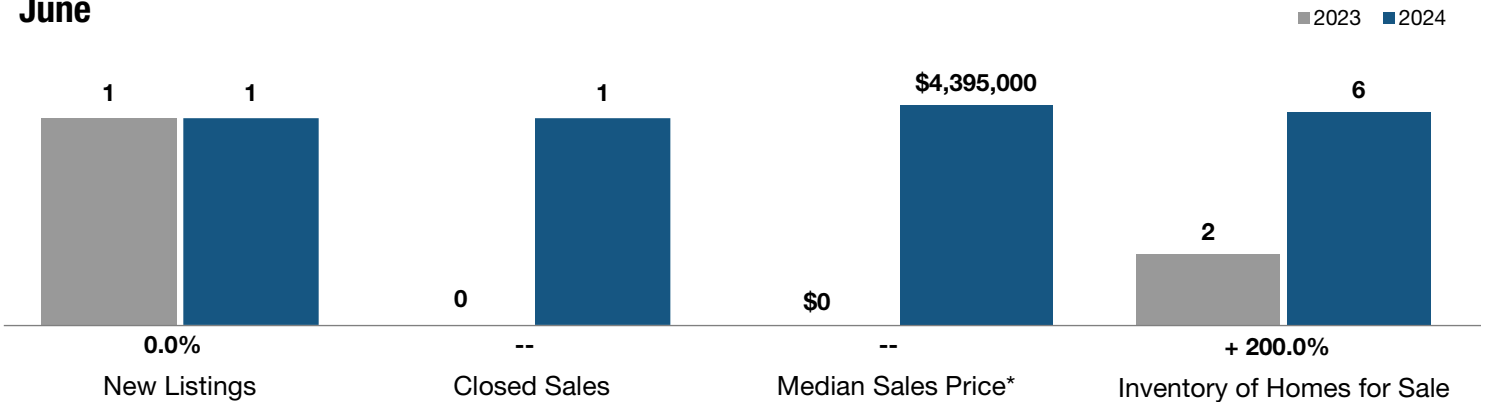


## Spanish Wells

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	1	1	0.0%	3	7	+ 133.3%
Closed Sales	0	1	--	3	2	- 33.3%
Median Sales Price*	\$0	<b>\$4,395,000</b>	--	\$2,400,000	<b>\$3,097,500</b>	+ 29.1%
Percent of List Price Received*	0.0%	<b>97.8%</b>	--	89.0%	<b>93.9%</b>	+ 5.5%
Cumulative Days on Market Until Sale	0	7	--	74	39	- 47.3%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

