

# Local Market Update – July 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

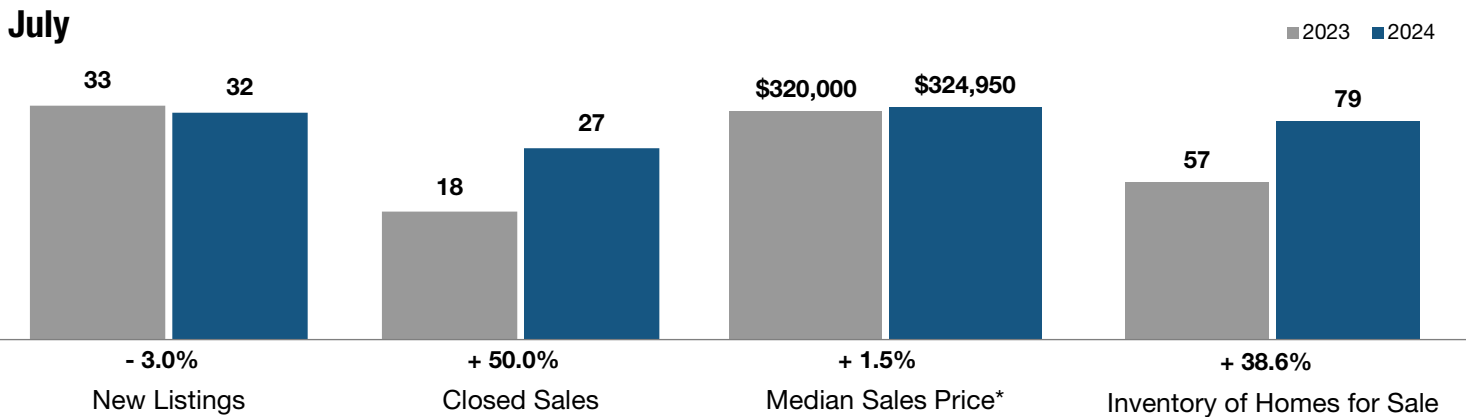


## HH General

Condos / Villas Only

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	33	32	- 3.0%	205	213	+ 3.9%
Closed Sales	18	27	+ 50.0%	157	160	+ 1.9%
Median Sales Price*	\$320,000	\$324,950	+ 1.5%	\$312,500	\$315,000	+ 0.8%
Percent of List Price Received*	97.8%	96.8%	- 1.0%	97.4%	96.6%	- 0.8%
Cumulative Days on Market Until Sale	29	94	+ 226.8%	38	74	+ 97.9%
Inventory of Homes for Sale	57	79	+ 38.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

